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Ezra's Subsea Services division, EMAS AMC, wins contracts worth close to US\$110 million

◆ EMAS AMC's latest project wins come globally, from the Gulf of Mexico, Africa and the Asia Pacific regions

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For immediate release

Ezra Holdings Limited ("Ezra" or "the Group"), a leading contractor and provider of integrated offshore solutions to the oil and gas (O&G) industry, today announced that its Subsea Services division, EMAS AMC, has been awarded several projects around the world worth close to US\$110 million, including options.

The scope of work for the projects include the transport and installation of subsea structures in Africa, inspection, maintenance and repair work in the Gulf of Mexico, as well as support services for a deepwater project with an oil major in the Asia Pacific.

"I am very pleased and encouraged that EMAS AMC has continued its winning momentum globally," said Mr Lionel Lee, Ezra's Group CEO and Managing Director.

"This comes on the back of successive operationally profitable quarters and as our extensive global client base is steadily endorsing our subsea capabilities, I am confident that EMAS AMC's business will continue to grow in terms of contract value and project complexity in the coming years."

The Group recently announced that its 9MFY14 revenue had crossed the US\$1 billion mark due to EMAS AMC's strong operational performance, which in turn had boosted its contribution to overall revenue with an additional US\$200.6 million compared with the same period last year.



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EMAS – a leading global contracting group providing offshore/subsea construction, marine, production and well intervention services – is Ezra’s operating brand. With offices across five continents, it delivers best-value solutions to the oil and gas (O&G) industry by combining its global footprint and proven engineering skills with a diverse offering of premium assets and services designed to fully meet clients’ needs.

Operating in unison, Ezra’s core divisions are able to execute a full spectrum of seabed-to-surface engineering, construction, marine and production services anywhere in the world.

EMAS AMC is a global EPCIC service provider of comprehensive subsea-to-surface solutions for the offshore oil and gas industry, especially in the SURF and Subsea Tie-Back sector. Primary business offerings include subsea installation of rigid and flexible pipelines, platforms, umbilical and power cables, FPSO/floater and mooring installations.

EMAS Energy provides well intervention and drilling services both onshore and offshore, offering fully integrated solutions that combine its marine assets with state-of-the-art intervention equipment and services.

EMAS Marine manages and operates a young, versatile fleet of advanced offshore support vessels, offering an extensive range of maritime services that cater to the client’s needs throughout a field’s life cycle.

EMAS Production, under approximately 45.7%-owned EOC Limited, owns and operates cutting-edge FPSO (floating production, storage and offloading) facilities, offering services that support the post-exploration needs of offshore fields, such as FPSO conversion management.

TRIYARDS is fast becoming an acknowledged leader in developing advanced and customised solutions for world-class vessels. By focusing on sophisticated platforms and equipment that can tackle even the most complex offshore projects, it has already established itself as a front runner in the fabrication of SEUs (self-elevating, mobile offshore units). TRIYARDS provides its integrated engineering, ship construction and fabrication services out of three yard facilities located in Vietnam and the US.

FOR ENQUIRIES



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