



**ENVIRO-HUB HOLDINGS LTD**  
(Reg. No. 199802709E)

## **INCORPORATION OF SUBSIDIARY AND INVESTMENT IN ASSOCIATE**

### **1. Incorporation of Subsidiary**

The Board of Directors (the “Board”) of Enviro-Hub Holdings Ltd (the “Company”) is pleased to announce the incorporation of a wholly-owned subsidiary “Enviro-Power Pte Ltd” (“EPPL”). EPPL will own and operate the Company’s pilot plant for the conversion of waste plastics to fuel (“PTF project”) in Singapore. EPPL has a nominal initial paid up capital which will be increased to S\$15 million in due course to meet the requirements of the new PTF project. This investment will be funded by internal resources.

### **2. Investment in Associate**

The Board is also pleased to announce the investment by the Company of US\$4.2 million for a 30% equity stake in “Enviro Energy Limited” (“EEL”). EEL is company incorporated in the Cayman Islands. The other shareholders in EEL are Professional Waste Technology (1999) Public Company Limited (“PWT”) with a 40% equity stake with the balance 30% held by minority shareholders. EEL is an investment holding company and through its wholly-owned subsidiary in Thailand “Pro Cimelia EWR Co., Ltd.” will engage in the business of providing services relating to electronic waste and plastics-to-fuel in Thailand. The Company will fund this investment in EEL through internal resources.

### **3. Financial Effects**

The establishment of EPPL and the investment in EEL are not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Company and its subsidiaries for the current financial year.

### **4. Interests of Directors and Controlling Shareholders**

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect in the above transactions.

By Order of the Board

Raymond Ng  
Executive Chairman

17 December 2007