

VOLUNTARY UNCONDITIONAL CASH OFFER

by

EPICSOFT ASIA PTE. LTD.

(Company Registration No.: 201428300H)

(Incorporated in the Republic of Singapore)

to acquire all the issued and paid-up ordinary shares in the capital of

BAN LEONG TECHNOLOGIES LIMITED

(Company Registration No.: 199303898C)

(Incorporated in the Republic of Singapore)

DESPATCH OF DOCUMENTS RELATING TO COMPULSORY ACQUISITION OF SHARES IN BAN LEONG TECHNOLOGIES LIMITED

1. INTRODUCTION

1.1 Epicsoft Asia Pte. Ltd. (the “**Offeror**”) refers to:

- (a) the offer announcement dated 30 April 2025 by the Offeror in relation to the voluntary conditional cash offer (the “**Offer**”) for all the issued and paid-up ordinary shares (excluding treasury shares) (“**Offer Shares**”) in the capital of Ban Leong Technologies Limited (the “**Company**”), in accordance with Rule 15 of The Singapore Code on Takeovers and Mergers (“**Code**”);
- (b) the announcement dated 21 May 2025 by the Offeror in relation to the despatch of the notification (“**Notification**”) of the electronic dissemination of the offer document dated 21 May 2025 containing the terms and conditions of the Offer (the “**Offer Document**”) and its related documents;
- (c) the Offer Document;
- (d) the announcement dated 27 May 2025 by the Offeror in relation to, amongst other things, the Offer being declared unconditional in all respects;
- (e) the announcement dated 12 June 2025 by the Offeror in relation to, amongst other things, (i) the Offeror’s entitlement and its intention to exercise its right under Section 215(1) of the Companies Act to compulsorily acquire all the Shares of the Shareholders who have not accepted the Offer; and (ii) the Offeror’s intention to proceed to delist the Company from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) following such compulsory acquisition (“**CA Announcement**”); and
- (f) the announcement dated 2 July 2025 in relation to the close of the Offer and final level of acceptances under the Offer.

1.2 Unless otherwise defined, capitalised terms in this Announcement shall bear the same meaning as set out in the Offer Document.

2. DESPATCH OF DOCUMENTS RELATING TO COMPULSORY ACQUISITION

- 2.1 As announced in the CA Announcement, the Offeror is entitled to, and intends to, exercise its right under Section 215(1) of the Companies Act to compulsorily acquire all the Shares of the Shareholders who have not accepted the Offer prior to the close of the Offer (the “**Dissenting Shareholders**”) at the Offer Price of S\$0.6029.
- 2.2 In relation to the above, the Offeror has today despatched to the Dissenting Shareholders the following documents:
- (a) a letter (the “**Letter**”) with regard to, amongst other things, the Offeror’s exercise of its right of compulsory acquisition under Section 215(1) of the Companies Act and the right of such Dissenting Shareholders under Section 215(3) of the Companies Act to require the Offeror to acquire the Shares held by them; and
 - (b) the relevant notices in the forms prescribed under the Companies Act in relation to Sections 215(1) and 215(3) of the Companies Act, namely, Form 57 (“**Form 57**”) and Form 58 (“**Form 58**”) respectively.

Electronic copies of the Letter, Form 57 and Form 58 are available on the website of the SGX-ST at www.sgx.com.

As the Offeror will be proceeding to compulsorily acquire the Shares of the Dissenting Shareholders, the Dissenting Shareholders need not take any action in relation to Form 58. Dissenting Shareholders who wish to exercise their right under Section 215(3) of the Companies Act or who are in any doubt as to their position are advised to seek their own independent legal advice.

Issued by

EPICSOFT ASIA PTE. LTD.

15 July 2025

IMPORTANT NOTICE:

All statements other than statements of historical facts included in this Announcement are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as “expect”, “anticipate”, “believe”, “intend”, “project”, “plan”, “strategy”, “forecast” and similar expressions or future or conditional verbs such as “will”, “would”, “should”, “could”, “may” and “might”. These statements reflect the current expectations, beliefs, hopes, intentions or strategies of the party making the statements regarding the future and assumptions in light of currently available information. Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results or outcomes may differ materially from those described in such forward-looking statements. Shareholders and investors should not place undue reliance on such forward-looking statements, and the Offeror does not undertake any obligation to update publicly or revise any forward-looking statements, subject to compliance with all applicable laws and regulations and/or rules of the SGX-ST and/or any other regulatory or supervisory body or agency.