

Unaudited Financial Statement for the financial period ended 30 June 2016

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PART 1 - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1,Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS

1(a) An income statement and statement of comprehensive income, or a statement of comprehensive income, for the group, together with a comparative statement for the corresponding period of the immediately preceding financial year.

1(a)(i) Income Statement

	4th Qtr ended <u>30 June 2016</u>	4th Qtr ended <u>30 June 2015</u>	Increase/ <u>(Decrease)</u>	12 months ended <u>30 June 2016</u>	12 months ended <u>30 June 2015</u>	Increase/ <u>(Decrease)</u>
	\$'000	\$'000	%	\$'000	\$'000	%
<u>Continuing operations</u>						
Revenue	315	154	N.M.	837	1,050	(20.3)
Cost of sales	(97)	(71)	36.6	(425)	(595)	(28.6)
Gross profit	218	83	N.M.	412	455	(9.5)
Other income	725	691	4.9	3,052	2,537	20.3
Distribution expenses	(87)	(80)	8.8	(320)	(333)	(3.9)
Administrative expenses	(1,451)	(1,522)	(4.7)	(6,095)	(7,269)	(16.2)
Other expenses	(623)	(103)	N.M.	(732)	(239)	N.M.
Results from operating activities	(1,218)	(931)	30.8	(3,683)	(4,849)	(24.0)
Finance costs	(147)	(148)	(0.7)	(588)	(588)	N.M.
Share of results of associates	-	(1)	N.M.	(1)	(1)	N.M.
Share of results of joint ventures	(31)	(99)	(68.7)	(330)	(372)	(11.3)
Loss before income tax from continuing operations	(1,396)	(1,179)	18.4	(4,602)	(5,810)	(20.8)
Income tax credit	60	491	(87.8)	239	504	(52.6)
Loss after tax from continuing operations, net of tax	(1,336)	(688)	94.2	(4,363)	(5,306)	(17.8)
<u>Discontinued operations</u>						
Loss from discontinued operations, net of tax	-	(786)	N.M.	-	(1,427)	N.M.
Loss for the period/year	(1,336)	(1,474)	(9.4)	(4,363)	(6,733)	(35.2)
Attributable to:						
Owners of the Company						
Loss from continuing operations, net of tax	(1,253)	(837)	49.7	(4,354)	(5,407)	(19.5)
Loss from discontinued operations, net of tax	-	(637)	N.M.	-	(1,100)	N.M.
	(1,253)	(1,474)	(15.0)	(4,354)	(6,507)	(33.1)
Non-controlling interests						
(Loss)/Gain from continuing operations, net of tax	(83)	149	N.M.	(9)	101	N.M.
Loss from discontinued operations, net of tax	-	(149)	N.M.	-	(327)	N.M.
	(83)	-	N.M.	(9)	(226)	(96.0)
Loss for the period/year	(1,336)	(1,474)	(9.4)	(4,363)	(6,733)	(35.2)

N.M. - not meaningful

Unaudited Financial Statement for the financial period ended 30 June 2016

Statement of Comprehensive Income

	4th Qtr ended 30 June 2016	4th Qtr ended 30 June 2015	Increase/ (Decrease) %	12 months ended 30 June 2016	12 months ended 30 June 2015	Increase/ (Decrease) %
	\$'000	\$'000		\$'000	\$'000	
Loss for the period/year	(1,336)	(1,474)	(9.4)	(4,363)	(6,733)	(35.2)
Other comprehensive income:						
Foreign currency translation differences from foreign subsidiaries	(15)	(134)	(88.8)	(79)	589	N.M.
Realisation of foreign currency translation on liquidation of subsidiaries	-	(197)	N.M.	-	(197)	N.M.
Other comprehensive income for the period/year	(15)	(331)	(95.5)	(79)	392	N.M.
Total comprehensive income for the period/year	(1,351)	(1,805)	(25.2)	(4,442)	(6,341)	(29.9)
Attributable to:						
Owners of the Company						
Loss from continuing operations, net of tax	(1,267)	(617)	N.M.	(4,410)	(4,863)	(9.3)
Loss from discontinued operations, net of tax	-	(1,247)	N.M.	-	(1,394)	N.M.
	(1,267)	(1,864)	(32.0)	(4,410)	(6,257)	(29.5)
Non-controlling interests						
(Loss)/Gain from continuing operations, net of tax	(84)	194	N.M.	(32)	146	N.M.
Loss from discontinued operations, net of tax	-	(135)	N.M.	-	(230)	N.M.
	(84)	59	N.M.	(32)	(84)	(61.9)
Total comprehensive income for the period/year	(1,351)	(1,805)	(25.2)	(4,442)	(6,341)	(29.9)

N.M. - not meaningful

1(a)(ii) Loss for the period/year is stated after charging/(crediting) the following:

	4th Qtr ended 30 June 2016	4th Qtr ended 30 June 2015	12 months ended 30 June 2016	12 months ended 30 June 2015
	\$'000	\$'000	\$'000	\$'000
(inclusive of both continuing and discontinued operations)				
Interest expense	147	180	588	869
Interest income	(38)	(54)	(132)	(153)
Amortisation of intangible assets	351	351	1,404	1,426
Depreciation of property, plant and equipment	21	34	83	156
Employee share-based payment expense	-	54	-	54
Fair value gain on derivative instrument	-	(29)	-	(29)
Gain on disposal of property, plant and equipment	-	(1)	-	(17)
Gain on disposal of a joint venture	-	-	-	(25)
Gain on liquidation of subsidiaries	-	(1,190)	-	(1,190)
Impairment loss on an associate	-	13	-	13
Impairment loss on trade receivables	30	-	30	-
Impairment loss on non-trade receivables	71	-	71	-
Provision for warranty expense	-	36	-	293
Provision for legal liabilities	522	-	522	-
Reversal of long outstanding payables and overstated accruals	(61)	-	(699)	-
Share of results of associates	-	1	1	1
Share of results of joint ventures	31	99	330	372
Utilisation of prepayment for rights on use of plant and machinery	-	29	78	116
Write-down on inventories	-	919	-	919
Write-off of property, plant and equipment	-	55	-	55
Write-off of club membership	-	35	-	35
Write-off of other current assets	-	296	-	296
Write-off of trade and other receivables	-	36	-	36
Currency exchange (gain)/loss - net	(11)	87	(71)	774

Unaudited Financial Statement for the financial period ended 30 June 2016
Results of the discontinued operations are as follow:

	4th Qtr ended 30 June 2016 \$'000	4th Qtr ended 30 June 2015 \$'000	12 months ended 30 June 2016 \$'000	12 months ended 30 June 2015 \$'000
Revenue	-	535	-	6,052
Cost of sales	-	(628)	-	(4,480)
Gross profit	-	(93)	-	1,572
Other income	-	97	-	156
Distribution expenses	-	(195)	-	(1,953)
Administrative expenses	-	(409)	-	(467)
Other expenses	-	(1,344)	-	(1,644)
Gain on liquidation of subsidiaries	-	1,190	-	1,190
Results from operating activities	-	(754)	-	(1,146)
Finance costs	-	(32)	-	(281)
Loss before income tax from discontinued operations	-	(786)	-	(1,427)
Income tax expense	-	-	-	-
Loss from discontinued operations, net of tax	-	(786)	-	(1,427)

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

Statements of Financial Position

	Group		Company	
	<u>30 June 2016</u>	<u>30 June 2015</u>	<u>30 June 2016</u>	<u>30 June 2015</u>
	\$'000	\$'000	\$'000	\$'000
Non-current assets				
Financial assets, available-for-sale	-	2,222	-	2,222
Property, plant and equipment	164	237	97	143
Intangible assets	13,343	14,747	-	-
Subsidiaries	-	-	14,721	18,097
Associates	27	26	-	-
Joint ventures	19	57	280	280
Trade and other receivables	960	633	1,102	222
Other non-current assets	11,059	11,346	755	13,109
	<u>25,572</u>	<u>29,268</u>	<u>16,955</u>	<u>34,073</u>
Current assets				
Inventories	71	86	-	-
Trade and other receivables	5,965	6,154	100	136
Other current assets	1,567	1,452	480	310
Cash and bank balances	5,343	6,858	4,520	5,702
Financial assets, available-for-sale	2,222	-	2,222	-
	<u>15,168</u>	<u>14,550</u>	<u>7,322</u>	<u>6,148</u>
Total assets	<u>40,740</u>	<u>43,818</u>	<u>24,277</u>	<u>40,221</u>
Equity attributable to owners of the Company				
Share capital	154,474	154,474	154,474	154,474
Reserves	4,397	1,870	3,695	1,112
Accumulated losses	(125,987)	(121,654)	(135,302)	(117,206)
	<u>32,884</u>	<u>34,690</u>	<u>22,867</u>	<u>38,380</u>
Non-controlling interests	<u>(8,187)</u>	<u>(8,155)</u>	<u>-</u>	<u>-</u>
Total equity	<u>24,697</u>	<u>26,535</u>	<u>22,867</u>	<u>38,380</u>
Non-current liabilities				
Accruals	761	-	176	-
Financial liabilities	470	726	470	117
Derivative instrument	21	21	-	-
Deferred tax liabilities	2,267	2,506	-	-
	<u>3,519</u>	<u>3,253</u>	<u>646</u>	<u>117</u>
Current liabilities				
Trade and other payables	3,039	3,536	348	1,185
Accruals	2,000	3,036	383	460
Financial liabilities	6,963	7,446	33	67
Provision for other liabilities and charges	522	12	-	12
	<u>12,524</u>	<u>14,030</u>	<u>764</u>	<u>1,724</u>
Total liabilities	<u>16,043</u>	<u>17,283</u>	<u>1,410</u>	<u>1,841</u>
Total equity and liabilities	<u>40,740</u>	<u>43,818</u>	<u>24,277</u>	<u>40,221</u>

1(b)(ii) Aggregate amount of group's borrowings and debt securities
Amount repayable in one year or less, or on demand

30 June 2016 (\$'000)		30 June 2015 (\$'000)	
Secured	Unsecured	Secured	Unsecured
6,963	-	6,990	456

Amount repayable after one year

30 June 2016 (\$'000)		30 June 2015 (\$'000)	
Secured	Unsecured	Secured	Unsecured
85	385	117	609

Details of collateral

As at 30 June 2016, total borrowings included secured liabilities of \$7,048,000 (30 June 2015: \$7,107,000) for the Group. Secured loans amounting to \$115,000 (30 June 2015: \$299,000) are secured by security charges which provide for fixed charge on certain equipment to be supplied to a customer and deed of assignment on proceeds arising from certain project of a subsidiary. Personal guarantee is given by a minority shareholder of a subsidiary. In addition, corporate guarantee is given by the Company. Other finance lease liabilities of the Group amounting to \$117,000 (30 June 2015: \$184,000) are secured by the rights to leased motor vehicles.

On 2 April 2012, the Company entered into a convertible loan agreement with Disa Digital Safety Pte Ltd ("Disa") and Sculptor Investors pursuant to which, the Sculptor Investors agreed to grant to Disa an initial loan of an aggregate principal amount of \$7,000,000 ("1st Tranche"), and a further option for a loan of an aggregate principal amount of \$7,000,000 ("2nd Tranche"), both of which are convertible either into the Company's ordinary shares ("Shares"), or new ordinary shares in the capital of Disa in the event of a trade sale or an initial public offering of Disa at the discretion of the Sculptor Investors.

The Sculptor Investors may require Disa to repay the Sculptor Investor's contributions to the 1st Tranche and any outstanding interest at any time between 1 May 2015 and 30 April 2017. The 2nd Tranche had lapsed on the same date the 1st Tranche became due. In the event that any balance on the 1st Tranche is not converted into the Company's shares or Disa's shares within 5 years from the completion date of the 1st Tranche, all outstanding balance including any outstanding interest is to be repaid in cash to the Sculptor Investors. The convertible loan bears interest at 5% per annum and is secured by the Company's corporate guarantee.

The remaining unsecured, interest bearing loan of \$385,000 (30 June 2015: \$1,065,000) shall be repaid in 48 equal instalments commencing from 1 November 2013. On 30 June 2016, the lender, an unrelated third party agreed not to demand repayment of the unsecured loan amounting to \$385,000 during the next twelve months up till 30 June 2017.

Unaudited Financial Statement for the financial period ended 30 June 2016

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

1(c)(i) **Consolidated Statement of Cash Flows**

	4th Qtr ended 30 June 2016 \$'000	4th Qtr ended 30 June 2015 \$'000	12 months ended 30 June 2016 \$'000	12 months ended 30 June 2015 \$'000
Cash flows from operating activities				
Loss before income tax from continuing operations for the period/year	(1,396)	(1,179)	(4,602)	(5,810)
Loss before income tax from discontinued operations for the period/year	-	(786)	-	(1,427)
	<u>(1,396)</u>	<u>(1,965)</u>	<u>(4,602)</u>	<u>(7,237)</u>
Adjustments for:				
- Interest expense	147	180	588	869
- Interest income	(38)	(54)	(132)	(153)
- Amortisation of intangible assets	351	351	1,404	1,426
- Depreciation of property, plant and equipment	21	34	83	156
- Employee share-based payment expense	-	54	-	54
- Fair value gain on derivative instrument	-	(29)	-	(29)
- Gain on disposal of property plant and machinery	-	(1)	-	(17)
- Gain on disposal of a joint venture	-	-	-	(25)
- Gain on liquidation of subsidiaries	-	(1,190)	-	(1,190)
- Impairment loss on an associate	-	13	-	13
- Impairment loss on trade receivables	30	-	30	-
- Impairment loss on non-trade receivables	71	-	71	-
- Provision for warranty expense	-	36	-	293
- Provision for legal liabilities	522	-	522	-
- Reversal of long outstanding payables and overstated accruals	(61)	-	(699)	-
- Share of results of associates	-	1	1	1
- Share of results of joint ventures	31	99	330	372
- Utilisation of prepayment for rights on use of plant and machinery	-	29	78	116
- Write-down on inventories	-	919	-	919
- Write-off of property, plant and equipment	-	55	-	55
- Write-off of club membership	-	35	-	35
- Write-off of other current assets	-	296	-	296
- Write-off of trade and other receivables	-	36	-	36
- Exchange differences	(38)	326	(116)	528
Operating cash flows before working capital changes	<u>(360)</u>	<u>(775)</u>	<u>(2,442)</u>	<u>(3,482)</u>
Changes in working capital:				
- Inventories	10	530	15	(540)
- Trade and other receivables	13	552	(519)	973
- Other current assets	84	306	129	323
- Trade and other payables	11	(686)	(311)	859
- Provision for other liabilities and charges	-	(117)	-	(389)
Cash used in operations representing net cash used in operating activities	<u>(242)</u>	<u>(190)</u>	<u>(3,128)</u>	<u>(2,256)</u>

Unaudited Financial Statement for the financial period ended 30 June 2016
1(c)(i) Consolidated Statement of Cash Flows (continue)

	4th Qtr ended 30 June 2016 \$'000	4th Qtr ended 30 June 2015 \$'000	12 months ended 30 June 2016 \$'000	12 months ended 30 June 2015 \$'000
Cash flows from investing activities				
Interest received	38	79	132	153
Purchase of property, plant and equipment	(3)	-	(10)	(4)
Investment in an associate company	-	(27)	-	(27)
Investment in joint ventures	-	-	-	(229)
Proceeds from disposal of a joint venture	-	-	-	200
Proceeds from disposal of property, plant and equipment	-	-	-	17
Net cash outflow on liquidation of subsidiaries (Note B)	-	(526)	-	(526)
Net cash from/(used in) investing activities	35	(474)	122	(416)
Cash flows from financing activities				
Interest paid	(180)	(69)	(206)	(353)
Net proceeds from issuance of ordinary shares	-	-	-	1,400
Net proceeds from issuance of warrants	-	-	2,604	-
Prepaid capital contributions received from undertaking shareholders	-	878	-	878
Repayment of finance lease	(17)	(17)	(67)	(72)
Repayment of loan to a third party	(114)	(114)	(680)	(457)
Repayment of bank borrowings	(47)	(43)	(183)	(168)
Net cash (used in)/from financing activities	(358)	635	1,468	1,228
Net decrease in cash and cash equivalents	(565)	(29)	(1,538)	(1,444)
Cash and cash equivalents at beginning of the period/year	5,860	6,826	6,797	8,204
Net effects of exchange rate changes on cash and cash equivalents	(13)	-	23	37
Cash and cash equivalents at end of the period/year (Note A)	5,282	6,797	5,282	6,797

Unaudited Financial Statement for the financial period ended 30 June 2016
1(c)(ii) Notes to Consolidated Statement of Cash Flows
Note A:

For the purpose of the consolidated statement of cash flows, the consolidated cash and cash equivalents comprise the following:

	12 months ended 30 June 2016	12 months ended 30 June 2015
	\$'000	\$'000
Cash at bank and on hand	1,332	6,797
Short-term bank deposits	4,011	61
Cash and bank balances per Group statement of financial position	5,343	6,858
Less: Deposits placed with banks as security	(61)	(61)
Cash and cash equivalents per consolidated statement of cash flows	5,282	6,797

Note B:

On 30 June 2015, the Company announced the decision of its board of directors to dissolve and liquidate its 70% owned Hong Kong-incorporated subsidiary, Equation Technology Limited ("ETL") and ETL's wholly-owned German-incorporated subsidiary, M3 Electronics GmbH ("M3"). The effect of liquidation of both ETL and M3 is set out below:

	<u>\$'000</u>
Inventories	555
Trade and other receivables	328
Other current assets	118
Cash and bank balances	526
Finance liabilities	(19)
Trade and other payables	(2,516)
Accruals	(485)
Provision for other liabilities and charges	(193)
Total liabilities derecognised	(1,686)
Less: Non-controlling interests	693
Net liabilities derecognised	(993)

The aggregate cash outflow arising from the liquidation of subsidiaries were:-

Net liabilities liquidated	(993)
Realisation of foreign currency translation differences	(197)
Gain on liquidation of subsidiaries	1,190
Cash proceeds from liquidation	-
Less: Cash and cash equivalents in subsidiary companies liquidated	(526)
Net cash outflow on liquidation	(526)

1(d)(i) A statement (for the issuer and group) showing either (a) all changes in equity or (b) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

Statements of Changes in Equity

Group

	Share capital	Foreign currency translation reserve	Share option reserve	Other capital reserves	Accumulated losses	Total attributable to owners of the Company	Non-controlling interests	Total equity
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
FY 2016								
Balance as at 1 July 2015	154,474	22	75	1,773	(121,654)	34,690	(8,155)	26,535
Total comprehensive income								
- Loss for the year	-	-	-	-	(4,354)	(4,354)	(9)	(4,363)
Other comprehensive income for the year								
- Foreign currency translation differences from foreign subsidiaries	-	(56)	-	-	-	(56)	(23)	(79)
Total comprehensive income for the financial year	-	(56)	-	-	(4,354)	(4,410)	(32)	(4,442)
Contribution by and distributions to owner								
Issue of warrants ^(Note A)	-	-	-	2,798	-	2,798	-	2,798
- warrants issue expense	-	-	-	(194)	-	(194)	-	(194)
	-	-	-	2,604	-	2,604	-	2,604
Others								
Expiry of employee share options	-	-	(21)	-	21	-	-	-
	-	-	(21)	-	21	-	-	-
Balance as at 30 June 2016	154,474	(34)	54	4,377	(125,987)	32,884	(8,187)	24,697
FY 2015								
Balance as at 1 July 2014	153,074	(228)	21	895	(115,147)	38,615	(8,856)	29,759
Total comprehensive income								
- Loss for the year	-	-	-	-	(6,507)	(6,507)	(226)	(6,733)
Other comprehensive income for the year								
- Foreign currency translation differences from foreign subsidiaries	-	544	-	-	-	544	45	589
- Realisation of foreign currency translation on disposal of subsidiary	-	(294)	-	-	-	(294)	97	(197)
Total comprehensive income for the financial year	-	250	-	-	(6,507)	(6,257)	(84)	(6,341)
Contribution by and distributions to owner								
Issue of shares:								
- Private placement	1,400	-	-	-	-	1,400	-	1,400
Prepaid capital contribution ^(Note A)	-	-	-	878	-	878	-	878
	1,400	-	-	878	-	2,278	-	2,278
Others								
Capital contributed by non-controlling interest	-	-	-	-	-	-	92	92
Employee share-based payment expense	-	-	54	-	-	54	-	54
Liquidation of subsidiaries	-	-	-	-	-	-	693	693
	-	-	54	-	-	54	785	839
Balance as at 30 June 2015	154,474	22	75	1,773	(121,654)	34,690	(8,155)	26,535

Unaudited Financial Statement for the financial period ended 30 June 2016
Company

	<u>Share capital</u>	<u>Share option</u>	<u>Other capital</u>	<u>Accumulated</u>	<u>Total</u>
	\$'000	reserve	reserves	losses	equity
FY 2016		\$'000	\$'000	\$'000	\$'000
Balance as at 1 July 2015	154,474	75	1,037	(117,206)	38,380
Total comprehensive income for the financial year	-	-	-	(18,117)	(18,117)
Expiry of employee share options	-	(21)	-	21	-
Issue of warrants ^(Note A)	-	-	2,798	-	2,798
- warrants issue expense	-	-	(194)	-	(194)
Balance as at 30 June 2016	154,474	54	3,641	(135,302)	22,867
FY 2015					
Balance as at 1 July 2014	153,074	21	159	(107,211)	46,043
Total comprehensive income for the financial year	-	-	-	(9,995)	(9,995)
Prepaid capital contribution ^(Note A)	-	-	878	-	878
Employee share-based payment expense	-	54	-	-	54
Issue of shares	1,400	-	-	-	1,400
Balance as at 30 June 2015	154,474	75	1,037	(117,206)	38,380

Note A: Prepaid capital contributions were related to irrevocable undertakings given by two shareholders, namely Chng Weng Wah and Starbids Venture Inc. ("Undertaking Shareholders") on 26 May 2015 to subscribe for their entitlements of total 877,746,718 warrants at an issue price of \$0.001 for each warrant, pursuant to the warrants issue announced on 26 May 2015. The Undertaking Shareholders had made advance payment for their respective subscription sums of aggregate \$878,000 to the Company in May 2015. This amount of \$878,000 was recorded as Prepaid Shares Reserves as at 30 June 2015. Upon issuance and allotment of the warrants on 3 August 2015, the amount of \$878,000 was reclassified to Capital Reserves.

Unaudited Financial Statement for the financial period ended 30 June 2016

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issue, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

A) Changes in share capital during the financial period

There were no changes in the share capital of the Company since 31 March 2016 up to 30 June 2016. As at 31 March 2016 and 30 June 2016, the share capital of the Company comprised 5,113,729,645 ordinary shares.

B) Share options - Equation Executives' Share Option Scheme ("ESOS")

As at 30 June 2016, share options granted pursuant to the ESOS for the subscription of 10,000,000 (30 June 2015: 10,550,000) ordinary shares in the share capital of the Company were outstanding. 550,000 ordinary shares of the share options were forfeited during the financial period.

Save for the above, there are no unissued shares of the Company under options as at 30 June 2016 and 30 June 2015.

C) Treasury shares

No treasury shares were held by the Company as at 30 June 2016 and 30 June 2015.

D) Convertible loans

The convertible loans are convertible at the lenders option into 444,602,525 (30 June 2015: 444,602,525) ordinary shares of the Company (refer 1(b)(ii)).

E) Warrants

As at 30 June 2016, the number of shares that may be issued on conversion of the outstanding warrants expiring on 2 August 2017 is 3,676,177,056 (30 June 2015: Nil).

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

	<u>30 June 2016</u>	<u>30 June 2015</u>
Total number of ordinary issued shares excluding treasury shares	5,113,729,645	5,113,729,645

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

The Company does not have any treasury shares.

2. Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.

The figures have not been audited or reviewed by our auditors.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

The figures have not been audited or reviewed by our auditors.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

Except as disclosed under paragraph 5 below, the Group has applied the same accounting policies and methods of computation for the current financial period compared with the audited financial statements for the financial year ended 30 June 2015.

Unaudited Financial Statement for the financial period ended 30 June 2016

5. **If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

The Group has adopted the new/revised FRSs and Interpretations of FRSs ("INT FRSs") that are effective for accounting period beginning on or before 1 July 2015. The adoption of these new/revised FRSs and INT FRSs did not result in any material change to the Group's accounting policies or any significant impact on the financial statements.

6. **Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

Group			
4th Qtr ended 30 June 2016	4th Qtr ended 30 June 2015	12 months ended 30 June 2016	12 months ended 30 June 2015
Basic and diluted earnings per share (cents per share)			
From continuing operations attributable to equity owners of the Company			
(0.02)	(0.02)	(0.09)	(0.11)
From discontinued operations attributable to equity owners of the Company			
N.A.	(0.01)	N.A.	(0.02)
- Weighted average number of ordinary shares in issue			
5,113,729,645	5,113,729,645	5,113,729,645	5,113,729,645

N.A. - not applicable

As the exercise / conversion of the share options, convertible loans and warrants are anti-dilutive, the diluted earnings per share is the same as the basic earnings per share.

7. **Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:-**
(a) current financial period reported on; and (b) immediately preceding financial year.

Group		Company	
As at 30 June 2016	As at 30 June 2015	As at 30 June 2016	As at 30 June 2015
Net asset value per ordinary share attributable to owners of the Company and non-controlling interests based on issued share capital (cents)			
0.48	0.52	0.45	0.75

The net asset value per ordinary share attributable to owners of the Company and non-controlling interests is computed based on 5,113,729,645 (30 June 2015: 5,113,729,645) ordinary shares.

Unaudited Financial Statement for the financial period ended 30 June 2016

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-
- (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
- (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

(A) Income Statement (Fourth Quarter Ended 30 June 2016 ("Q4 FY2016") versus Fourth Quarter Ended 30 June 2015 ("Q4 FY2015") and 12 Months Ended 30 June 2016 ("12M FY2016") versus 12 Months Ended 30 June 2015 ("12M FY2015"))

Continuing operations

i) Revenue

The Group's revenue increased by \$161,000 from \$154,000 in Q4 FY2015 to \$315,000 in Q4 FY2016 ("QoQ"). This was mainly due to an increase in sales in the Energy Management Services segment. The increase was mainly due to higher revenue generated from energy auditing and management services.

On a year-to-date ("YoY") comparison, the Group's revenue decreased by \$213,000 or 20.3% from \$1,050,000 in 12M FY2015 to \$837,000 in 12M FY2016. This was mainly due to decrease in sales in the E-waste/Recycling segment of \$135,000 and Energy Management Services segment of \$65,000. The decrease in sales in E-waste/Recycling segment was mainly due to lower rate of collection of recycled materials from suppliers while the decrease in sales in Energy Management Services segment was mainly due to lower revenue generated from consultancy services. The breakdown of revenue is represented in Table A below:

Table A

	4th Qtr ended	% to	4th Qtr ended	% to	12 months ended	% to	12 months ended	% to
	30 June 2016	total revenue	30 June 2015	total revenue	30 June 2016	total revenue	30 June 2015	total revenue
	\$'000		\$'000		\$'000		\$'000	
E-waste/Recycling	107	34.0%	108	70.1%	387	46.2%	522	49.7%
Energy Management Services	208	66.0%	46	29.9%	450	53.8%	515	49.0%
Technology	-	0.0%	-	0.0%	-	0.0%	13	1.3%
	315	100.0%	154	100.0%	837	100.0%	1,050	100.0%

N.M. - not meaningful

ii) Cost of sales and gross profits

Cost of sales ("COGS") increased by \$26,000 from \$71,000 in Q4 FY2015 to \$97,000 in Q4 FY2016. The increase was mainly due to higher sales which resulted in higher COGS recorded in the Energy Management Services segment.

COGS for 12M FY2016 of \$425,000 decreased by \$170,000 as compared to 12M FY2015 of \$595,000. This was mainly due to lower COGS recorded in the Energy Management Services segment of \$169,000. Lower COGS in Energy Management Services segment was mainly due to lower revenue in this financial year as mentioned above.

Due to the reasons explained above, the Group recorded a higher gross profit of \$218,000 in Q4 FY2016 and lower gross profit of \$412,000 in 12M FY2016.

The Group reported an increase in gross profit margin ("GP%") from 53.9% in Q4 FY2015 to 69.2% in Q4 FY2016. The increase in the GP% was mainly contributed by the Energy Management Services segment due to higher GP generated from energy auditing and management services during the financial period.

On YoY basis, GP% increased by 5.9 percentage point from 43.3% in 12M FY2015 to 49.2% in 12M FY2016. The increase in the GP% (YoY) was mainly contributed by the Energy Management Services segment which contributed a higher percentage of revenue in 12M FY2016 than 12M FY2015.

iii) Other income

Other income increased by \$34,000 from \$691,000 in Q4 FY2015 to \$725,000 in Q4 FY2016. This was mainly attributable to (i) reversal of long outstanding payables and overstated accruals of \$61,000; (ii) cash received from a liquidated subsidiary of \$149,000; (iii) net amount received from winning a lawsuit of \$102,000; (iv) increase in government grants and rebates of \$4,000; and (v) increase in fees earned from the usage of facilities at the Company's current operating office of \$3,000; partially offset by (i) decrease in storage income of \$222,000 from the use of one of the Company's subsidiary's storage facilities; (ii) decrease in income earned from transportation and container charges of \$22,000; (iii) decrease in interest income of \$13,000; and (iv) decrease in non-recurring fair value gain on derivative instrument of \$29,000 which took place in Q4 FY2015.

On YoY basis, other income increased by \$515,000 for 12M FY2016 as compared to 12M FY2015. This was mainly attributable to (i) reversal of long outstanding payables and overstated accruals of \$699,000; (ii) cash received from a liquidated subsidiary of \$149,000; (iii) net amount received from winning a lawsuit of \$102,000; (iv) increase in fees earned from the usage of facilities at the Company's current operating office of \$60,000; (iii) increase in government grants and rebates of \$49,000; and (v) increase in rental income of \$9,000. The various increases were partially offset by (i) decrease in storage income of \$414,000 from the use of one of the Company's subsidiary's storage facilities; (ii) decrease in income earned from transportation and container charges of \$47,000; (iii) decrease in interest income of \$4,000. In addition, there were non-recurring items which took place in FY2015 and they were fair value gain on derivative instrument of \$29,000; forfeiture of deposits received from early termination of sub-tenancy agreement from the leasing of previous office space of \$17,000; gain on disposal of a joint venture of \$25,000 and gain on disposal of property, plant and equipment of \$17,000.

iv) Distribution expenses

Distribution expenses increased by \$7,000 from \$80,000 in Q4 FY2015 to \$87,000 in Q4 FY2016. This was mainly due to increase in travelling expense for business purpose.

On YoY basis, distribution expenses decreased by \$13,000 for 12M FY2016 as compared to 12M FY2015. This was mainly attributable to (i) lower entertainment expense of \$5,000; (ii) lower freight and handling costs of \$32,000; partially offset by increase in (i) research and development expense of \$8,000; (ii) telephone charges of \$6,000; and (iii) travelling expense of \$10,000.

v) Administrative expenses

Administrative expenses decreased by \$71,000 from \$1,522,000 in Q4 FY2015 to \$1,451,000 in Q4 FY2016. This was mainly attributable to (i) lower of audit fee of \$98,000; (ii) lower depreciation expense of \$11,000 due to certain assets being fully depreciated; (iii) lower legal and professional fees of \$38,000 as a result of the discharge of legal cases in favour of the Company; (iv) lower fees paid in relation to the upkeep of premises of \$6,000; (v) lower donation given to medical institution of \$10,000; (vi) lower transportation and travelling expenses of \$22,000; (vii) decrease in entertainment expense of \$12,000; (viii) new share options of \$54,000 being granted in Q4 FY2015; and (ix) other miscellaneous administrative expenses of \$5,000; partially offset by foreign currency movement of net loss of \$185,000.

On YoY basis, administrative expenses decreased by \$1,174,000 for 12M FY2016 as compared to 12M FY2015. This was mainly attributable to (i) lower directors' remuneration and staff costs of \$102,000 as a result of cost-cutting measures and a reduction in the head count; (ii) lower audit fee of \$120,000; (iii) lower amortisation and depreciation expenses of \$81,000 due to certain assets being fully depreciated; (iv) lower dues and subscriptions membership of \$14,000; (v) lower entertainment expense of \$34,000; (vi) lower legal and professional fees of \$104,000 as a result of the discharge of legal cases in favour of the Company; (vii) lower transportation and travelling expenses of \$39,000; (viii) lower telephone expense of \$12,000; (ix) lower fees paid in relation to the upkeep of premises of \$30,000; (x) foreign currency movement of net gain of \$562,000; (xi) new share options of \$54,000 being granted in 12M FY2015; and (xii) other miscellaneous administrative expenses of \$22,000.

vi) Other expenses

Other expenses increased by \$520,000 from \$103,000 in Q4 FY2015 to \$623,000 in Q4 FY2016. This was mainly attributable to the provision for litigation costs and other legal proceedings of \$522,000.

On YoY basis, other expenses increased by \$493,000 for 12M FY2016 as compared to 12M FY2015. This was mainly attributable to (i) provision for litigation costs and other legal proceedings of \$522,000; and (ii) impairment loss on trade and other receivables of \$101,000; partially offset by (i) decrease in waiver of debts of \$16,000; (ii) non-occurrence of write-off of property, plant and equipment and club membership of \$62,000 in 12M FY2015; (iii) non-recurrence of an impairment loss on an associate of \$13,000 in 12M FY2015; and (iv) lower utilisation of prepayments for right on use plant and machinery of \$39,000. The prepayment for rights on use of plant and machinery was fully utilised in February 2016.

vii) Finance costs

Finance costs remained fairly the same in QoQ and YoY comparison.

Due to the reasons above, the Group recorded a net loss from continuing operations of \$1,336,000 in Q4 FY2016 and \$4,363,000 in 12M FY2016.

(B) Statements of Financial Position

Total assets of the Group decreased by \$3,078,000 from \$43,818,000 as at 30 June 2015 to \$40,740,000 as at 30 June 2016 mainly due to the following:

- i) Property, plant and equipment decreased by \$73,000, and was mainly due to depreciation charge for the year.
- ii) Intangible assets pertaining to the core technology and development costs of Disa Anti-Theft system decreased by an amortisation charge of \$1,404,000 from \$14,747,000 as at 30 June 2015 to \$13,343,000 as at 30 June 2016.
- iii) Financial assets, available-for-sale was pertaining to the investment in redeemable preference shares of an investee whose principal activity is property development. The Company has reclassified this investment from non-current assets to current assets as at 30 June 2016 as the investment is expected to be redeemed within next 12 months.
- iv) Other non-current assets were mainly made up of (i) prepayment for the rights, interest in and ownership of granite in Indonesia paid to KDH; (ii) prepayment for the rights on use of plant and machinery as mentioned above; and (iii) long-term loan to a third party. Other non-current assets decreased by \$287,000 from \$11,346,000 as at 30 June 2015 to \$11,059,000 as at 30 June 2016. This was mainly due to full utilisation of prepayment for rights on use of plant and machinery for the financial year and reclassification of long-term loan to a third party to other current assets.
- v) Inventories decreased by \$15,000, mainly due to slow down in sales during the financial year.
- vi) Total trade and other receivables increased by \$138,000 from \$6,787,000 as at 30 June 2015 to \$6,925,000 as at 30 June 2016. This was mainly due to slow collection from customers during the financial year.
- vii) Decrease in cash and balances of \$1,515,000 (Refer to explanation in "8(C) Cash flow" below).

Total liabilities of the Group decreased by \$1,240,000 from \$17,283,000 as at 30 June 2015 to \$16,043,000 as at 30 June 2016, and were mainly due to the following:

- i) Trade and other payables decreased by \$497,000 from \$3,536,000 as at 30 June 2015 to \$3,039,000 as at 30 June 2016. This was mainly due to reversal of long outstanding payables of \$193,000 and repayment of creditors of \$304,000 during the financial year.

Unaudited Financial Statement for the financial period ended 30 June 2016

- ii) Total accruals decreased by \$275,000 from \$3,036,000 as at 30 June 2015 to \$2,761,000 as at 30 June 2016. This was mainly due to decrease in accrued operating expenses of \$192,000 and reversal of overstated accruals of \$494,000; partially offset against increase in accrued interests of \$366,000 on convertible and unsecured loans as well as accrued staff costs of \$45,000 for the financial year.
- iii) Total financial liabilities decreased by \$739,000 from \$8,172,000 as at 30 June 2015 to \$7,433,000 as at 30 June 2016 and this was mainly due to loans repayment of \$863,000 and repayment of finance lease of \$67,000 during the financial year; partially offset increase in interest payable of \$191,000 on convertible loans from the Sculptor Investors for the financial year.
- iv) Total provision for other liabilities and charges increased by \$510,000 from \$12,000 as at 30 June 2015 to \$522,000 as at 30 June 2016 and this was mainly due provision for litigation costs and other legal proceedings of \$522,000 for the financial year.
- v) Deferred tax liabilities decreased by \$239,000 during the year and this was mainly due to reversal of amortisation charge for the financial year.

(C) Cash Flows

i) 4Q FY2016 vs 4Q FY2015

The Group recorded a net decrease in cash and cash equivalents of \$565,000 in 4Q FY2016 compared to decrease of \$29,000 in 4Q FY2015, mainly due to funds generated/utilised as follows:

Net cash outflow for operating activities for 4Q FY2016 was \$242,000. This comprised operating cash flows before working capital changes of \$360,000, adjusted for net working capital inflow of \$118,000. The net working capital inflow was the result of decrease in (i) inventories of \$10,000; (ii) trade and other receivables of \$13,000; (iii) other current assets of \$84,000; and (iv) increase in trade and other payables of \$11,000.

Net cash inflow from investing activities for 4Q FY2016 amounted to \$35,000 due to interest received of \$38,000 and partially offset by purchase of property, plant and equipment of \$3,000.

Net cash outflow from financing activities for 4Q FY2016 amounted to \$358,000 mainly due to (i) interest paid of \$180,000; (ii) repayment of finance lease of \$17,000; (iii) repayment of loan to a third party of \$114,000; and (iv) repayment of bank borrowings of \$47,000.

ii) 12M FY2016 vs 12M FY2015

Cash and bank balances (net of overdraft and deposits placed with a bank as security) (refer to 1(C)(ii)) decreased by approximately \$1,515,000 from \$6,797,000 as at 30 June 2015 to \$5,282,000 as at 30 June 2016, mainly due to funds generated/utilised as follows:

Net cash outflow for operating activities for 12M FY2016 was \$3,128,000. This comprised operating cash flows before working capital changes of \$2,442,000, adjusted for net working capital outflow of \$686,000. The net working capital outflow was the result of decrease in (i) inventories of \$15,000; (ii) other current assets of \$129,000; offset by (i) increase in trade and other receivables of \$519,000; and (ii) decrease in trade and other payables of \$311,000.

Net cash inflow from investing activities for 12M FY2016 amounted to \$122,000 due to interest received of \$132,000 and partially offset by purchase of property, plant and equipment of \$10,000.

Net cash inflow from financing activities for 12M FY2016 amounted to \$1,486,000 mainly due to net proceeds from issuance of warrants of \$2,604,000 and partially offset by (i) interest paid of \$206,000; (ii) repayment of finance lease of \$67,000; (iii) repayment of loan to a third party of \$680,000; and (iv) repayment of bank borrowings of \$183,000.

(D) Use of Proceeds

On 13 March 2015, the Company issued an aggregate of 200,000,000 new shares at \$0.007 per share in the issued and paid-up capital of the Company pursuant to a subscription agreement entered between the Company and the subscriber ("Private Placement"). Net proceeds of \$1.4 million was raised. The Company had utilised approximately \$1.0 million for working capital purposes as at 30 June 2016.

On 3 August 2015, the Company announced a renounceable non-underwritten rights issue of 3,676,177,056 warrants ("Warrants Issue") have been allotted and issued. Net proceeds of \$3.5 million was raised. No proceeds were utilised as at 30 June 2016.

	Private Placement	Warrants Issue
	\$'000	\$'000
Net proceeds raised	1,400	3,493
Less: Utilisations		
- Working capital expenditures ^(Note A)	(976)	-
- Repayment of loans	-	-
Balance as at 30 June 2016	424	3,493

Note A: Working capital expenditures consisted of staff salaries and related expenses, directors' fee as well as trade and non-trade payments.

To date, the utilisation of proceeds arising from the Private Placement is consistent with the intended use as described in the use of proceeds announcements dated 16 December 2015.

Unaudited Financial Statement for the financial period ended 30 June 2016

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

No forecast or prospect statement was disclosed to shareholders previously.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

Equation Summit Limited's joint venture company, Citrine System (S) Pte Ltd (formerly known as Citrine Wireless Pte Ltd), a Singapore-based technology solutions provider for mobile devices, which has developed a solution for motor insurance telematics which helps to collate and analyse data on drivers' behaviour patterns for motor car insurance companies, will be partnering a major player in the ride-hailing industry as well as an insurance giant.

Separately, our wholly owned subsidiary, Disa Digital Safety Pte Ltd has signed a master service agreement on evaluation and statement of work to define partnership, roles and responsibilities for testing, evaluation and integration of the anti-theft technology with Walmart Stores Inc.. The testing will commence before the end of the year.

We shall be updating the shareholders of the development as and when appropriate.

11. Dividend

(a) Current financial period reported on.

Any dividend declared for the current financial period reported on?

None.

(b) Corresponding period of the immediately preceding financial year.

Any dividend declared for the corresponding period of the immediately preceding financial year?

None.

(c) Date payable

Not applicable.

(d) Books closure date

Not applicable.

12. If no dividend has been declared/recommended, a statement to that effect.

No dividend has been recommended for the financial year ended 30 June 2016.

PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT

13. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

(a) Primary reporting format -

Business Segments

Financial year ended 30 June 2016

	E-waste/ Recycling \$'000	Consumer Electronic Products \$'000	Supply of Construction Materials \$'000	Energy Management Services \$'000	Technology \$'000	Investment holding & others \$'000	Elimination \$'000	Total \$'000
Continuing operations								
Revenue and expenses								
- External revenue	387	-	-	450	-	-	-	837
Share of results of associates	-	-	-	-	(1)	-	-	(1)
Share of results of joint ventures	-	-	-	-	-	(330)	-	(330)
Reportable segment profit/(loss) after income tax from continuing operations	323	-	(100)	206	(2,579)	(2,213)	-	(4,363)
Discontinued operations								
Loss from discontinued operation after tax								-
Loss for the year, net of tax								(4,363)

Unaudited Financial Statement for the financial period ended 30 June 2016

Other material non-cash items:

Continuing operations

Interest expense	-	-	(16)	(20)	(540)	(12)	-	(588)
Depreciation and amortisation	(19)	-	-	-	(1,416)	(52)	-	(1,487)
Impairment loss on trade receivables	(30)	-	-	-	-	-	-	(30)
Impairment loss on non-trade receivables	-	-	-	-	-	(71)	-	(71)
Provision for legal liabilities	-	-	(522)	-	-	-	-	(522)
Reversal of long outstanding payables and overstated accruals	165	-	522	-	-	12	-	699
Reportable segment assets	667	-	14,415	937	3,286	21,435	-	40,740
Capital expenditure:								
- Property, plant and equipment	-	-	-	-	(4)	(6)	-	(10)
Reportable segment liabilities	(666)	-	(2,526)	(198)	(9,018)	(3,635)	-	(16,043)

Primary reporting format -

Business Segments

Financial year ended 30 June 2015

	<u>E-waste/ Recycling</u> \$'000	<u>Consumer Electronic Products</u> \$'000	<u>Supply of Construction Materials</u> \$'000	<u>Energy Management Services</u> \$'000	<u>Technology</u> \$'000	<u>Investment holding & others</u> \$'000	<u>Elimination</u> \$'000	<u>Total</u> \$'000
Continuing operations								
Revenue and expenses								
- External revenue	522	-	-	515	13	-	-	1,050
Share of results of associates	-	-	-	-	(1)	-	-	(1)
Share of results of joint ventures	-	-	-	-	-	(372)	-	(372)
Reportable segment profit/(loss) after income tax from continuing operations	565	-	(690)	133	(3,356)	(1,958)	-	(5,306)
Discontinued operations								
Loss from discontinued operation after tax								(1,427)
Loss for the year, net of tax								(6,733)

Other material non-cash items:

Continuing operations

Interest expense	-	-	(38)	(35)	(505)	(10)	-	(588)
Depreciation and amortisation	(20)	-	(15)	-	(1,454)	(81)	-	(1,570)
Reportable segment assets	758	-	14,517	1,450	3,501	23,592	-	43,818
Capital expenditure:								
- Property, plant and equipment	(3)	-	-	-	-	(1)	-	(4)
Reportable segment liabilities	(1,027)	-	(3,766)	(458)	(8,519)	(3,513)	-	(17,283)
Discontinued operations								
Interest expense	-	(281)	-	-	-	-	-	(281)
Depreciation and amortisation	-	(12)	-	-	-	-	-	(12)
Gain on liquidation of subsidiaries	-	1,190	-	-	-	-	-	1,190
Write-down on inventories	-	(919)	-	-	-	-	-	(919)
Write-off of other current assets	-	(296)	-	-	-	-	-	(296)

(b) Secondary reporting format - Geographical Segments

<u>Continuing operations</u>	<u>Total Revenue</u>		<u>Total Consolidated Assets</u>		<u>Total Capital Expenditure</u>	
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
	<u>\$'000</u>	<u>\$'000</u>	<u>\$'000</u>	<u>\$'000</u>	<u>\$'000</u>	<u>\$'000</u>
Singapore	837	1,037	40,199	43,167	10	4
Germany	-	-	6	7	-	-
Others	-	13	535	644	-	-
Total	<u>837</u>	<u>1,050</u>	<u>40,740</u>	<u>43,818</u>	<u>10</u>	<u>4</u>

14. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

Please refer to item 8 and 13 above.

15. A breakdown of sales as follows:-

<u>Continuing operations</u>	<u>Group Year Ended 30 June 2016</u>	<u>Group Year Ended 30 June 2015</u>	<u>Group Increase/ (decrease)</u>
	<u>\$'000</u>	<u>\$'000</u>	<u>%</u>
(a) Sales reported for first half year	383	550	(30.4%)
(b) Loss after tax but before deducting minority interests reported for first half year	(2,454)	(2,982)	(17.7%)
(c) Sales reported for second half year	454	500	(9.2%)
(d) Loss after tax but before deducting minority interests reported for second half year	(1,909)	(2,324)	(17.9%)

16. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.

No dividend was declared for this financial year and previous financial year.

17. If the group has obtained a general mandate from shareholder for interested person transactions ("IPT"), the aggregate value of such transactions are required under Rule 920 (1)(a)(ii). If no IPT mandate has been obtained a statement to that effect.

The Company has no general IPT mandate and no IPT transactions for the period under review.

18. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(10) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.

<u>Name</u>	<u>Age</u>	<u>Family relationship with any director and/or substantial shareholder</u>	<u>Current position and duties, and the year the position was held</u>	<u>Details of changes in duties and position held, if any, during the year</u>
Chng Weng Huat	52	Sibling of Mr Chng Weng Wah	Technical Director from 1-11-2010. Duties: Manage the technical aspect of the Group's current business as well as for all new projects.	None

19. Confirmation that the issuer has procured undertakings from all its directors and executive officers under Rule 720(1)

The Company has procured undertakings from all its directors and executive officers in the format set out in Appendix 7H of the Catalist Rules.

BY ORDER OF THE BOARD

CHNG WENG WAH
Executive Director/Chief Executive Officer

19 August 2016