



OKP HOLDINGS LIMITED

(Incorporated in Singapore with Company Registration No. 200201165G)

JOINT OPERATION AGREEMENT IN JAKARTA

Further to the announcement made on 24 July 2015 in relation to the establishment of the Jakarta representative office, the Board of Directors of OKP Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s wholly-owned subsidiary, OKP (Oil & Gas) Infrastructure Pte. Ltd. (“**OKPOG**”), has through its Jakarta representative office on 21 September 2015 entered into a joint operation agreement with PT Acset Indonusa Tbk (“**PT Acset**”), pursuant to which OKPOG and PT Acset have constituted themselves as a joint operation (“**Joint Operation**”) in the name of "ACSET-OKP" in accordance with the joint operation scheme under the laws of the Republic of Indonesia.

The Joint Operation has been established to carry out building and construction works in Jakarta, Indonesia.

The establishment of the Joint Operation is not expected to have any material effect on the earnings per share or net tangible assets per share of the Company for the current financial year ending 31 December 2015.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the foregoing, save through their interests in the Company (if any).

By Order of the Board

Or Toh Wat
Group Managing Director
22 September 2015