

EUROSPORTS GLOBAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 201230284Z)

**LAPSE OF MEMORANDUM OF UNDERSTANDING WITH
STRIDES TRANSPORTATION PTE. LTD.**

*All capitalised terms used herein shall unless otherwise defined, have the meanings ascribed to them in the Company's announcement dated 19 April 2021 and 3 June 2022 (the "**Previous Announcements**").*

The Board of Directors of EuroSports Global Limited (the "**Company**", and together with its subsidiaries the "**Group**") refers to the Previous Announcements and wishes to announce that no definitive agreement has been entered between the parties nor there is an extension to the non-binding memorandum of understanding ("**MOU**") with Strides Transportation Pte. Ltd.. Accordingly, the MOU shall lapse on 16 January 2023 and the parties do not have any obligations under the MOU in connection with the Proposed Transaction.

The lapse of the MOU is not expected to have any material impact on net tangible assets per share and earnings per share of the Group for the current financial year ending 31 March 2023.

Shareholders are advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in respect of their investments which may be prejudicial to their interests. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions that they should take.

By Order of the Board

Goh Kim San
Executive Chairman and Chief Executive Officer
16 January 2023

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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