



LIAN BENG GROUP LTD
Registration No. 199802527Z

PROPOSED ACQUISITION OF BREADTALK IHQ BUILDING - EXERCISE OF CALL OPTION

Unless otherwise defined herein, terms used in this announcement shall have the meaning ascribed to them in the Company's announcement dated 15 January 2021 ("Announcement").

Further to the Announcement, the Board of Directors of Lian Beng Group Ltd ("Company", and together with its subsidiaries, the "Group") wishes to announce that Lian Beng (Tai Seng) Pte. Ltd. ("Purchaser"), a 75%-owned subsidiary of the Company, had on 5 March 2021 exercised the call option ("Call Option") pursuant to the put and call option agreement entered with BreadTalk Group Pte. Ltd. ("Vendor") for the Proposed Acquisition.

Upon the exercise of the Call Option, a binding contract for the sale and purchase shall be deemed entered into between the Vendor and the Purchaser of the Property.

Further announcement(s) will be made by the Company as and when there are material developments in this regard.

BY ORDER OF THE BOARD

Ong Pang Aik
Chairman and Managing Director
5 March 2021