



**TEE INTERNATIONAL LIMITED**

(Incorporated in Singapore with limited liability)  
(Company registration number 200007107D)

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**PROPOSED ACQUISITION OF MAJORITY STAKE IN CHIANG KIONG GROUP  
- EXERCISE OF OPTION**

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Reference is made to the Company's announcement of 6 November 2017 on the proposed acquisition of Chiang Kiong Group. All capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed in the earlier announcement.

The Company has exercised its option to acquire Chiang Kiong Group, and completion is expected to take place on or about 29 December 2017.

On completion, Chiang Kiong Group will be 100% held by a special purpose joint venture company ("**JV Co**"). The Group will hold a majority 50.1% stake in JV Co through TEE Infrastructure Private Limited, a wholly owned subsidiary of the Group.

Advancer Global Limited, a strategic partner of the Group listed on the SGX-ST Catalist and an established and integrated workforce solutions and services provider, will hold 20.1% stake through its wholly-owned subsidiary, Advancer Global Facility Pte. Ltd.. The balance 29.8% will be held by an independent third party financial investor and business associate of the Group.

The Company will keep shareholders updated in due course on completion.

By Order of the Board

Yeo Ai Mei  
Deputy Group CFO & Company Secretary  
20 November 2017