



SINOSTAR PEC HOLDINGS LIMITED
(Company Registration No.: 200609833N)

**EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING FOR THE
FINANCIAL YEAR ENDED 31 DECEMBER 2019**

Unless otherwise specified, capitalised terms used in this announcement shall have the meanings ascribed to them in the Company's announcement dated 21 March 2020 and 26 March 2020 ("Previous Announcements").

The Board of Directors (the "Board") of Sinostar Pec Holdings Limited (the "Company" and together with its subsidiaries, the "Group") refers to the Previous Announcements relating to the Company's applications to the Singapore Exchange Securities Trading Limited ("SGX-ST") and ACRA for an extension of time to hold its Annual General Meeting ("AGM") for financial year ended 31 December 2019 ("FY2019") ("Extension of Time Application").

The Board refers to the Singapore Exchange Regulation's ("SGX RegCo") news release dated 7 April 2020 (the "SGX RegCo News Release"), which states that SGX RegCo will automatically extend by 60 days the deadline for all issuers with financial year-end on or before 31 March 2020 to hold their annual general meetings ("AGMs") (the "Automatic Time Extension"), in light of the latest government advisories and measures amid the COVID-19 situation which could make the holding of AGMs challenging;

Pursuant to the SGX RegCo News Release, issuers will need to notify SGX RegCo by email of, and announce via SGXNet, the following:

- (i) their relevant financial year-end and the indicative timeline to convene their AGM; and
- (ii) their board of directors' confirmation that the Automatic Time Extension will not be in contravention of any laws and regulations governing their company and their constitution.

The Company has today notified SGX RegCo by email of the abovementioned. The SGX RegCo News Release states that no response will be required from SGX RegCo.

The Board confirms that:

(i) the Company has fulfilled the Criteria as set out in the regulatory announcement issued by the SGX RegCo on 27 February 2020 being:

- a. the Company's financial year-end is 31 December 2019;

b. the Company had on 25 March 2020 obtained approval from ACRA of a similar application for an extension of time to hold its AGM for FY2019 from the current due date of 30 April 2020 to 29 June 2020 and file its annual return by 30 July 2020;

c. the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution; and

d. the Company will issue the Annual Report to its shareholders and the SGX-ST via SGXNet by 15 April 2020.

The Company wishes to provide its shareholders an indicative timeline to convene the Company's AGM for FY2019 as follows:

Indicative Date	Event
15 April 2020	Despatch our Annual Report 2019
By 14 June 2020	Despatch of the Notice of AGM, Proxy Form for FY2019 and Circular on Proposed Renewal of the General Mandate for Interested Person Transactions
By 29 June 2020	Date of AGM

Shareholders should note that the above timetable is indicative only and may be subject to further changes taking into consideration the evolving COVID-19 situation and further regulations, directives, measures or guidelines that may be issued by the government and regulatory agencies from time to time. The Company will issue to shareholders a notice of the AGM setting out the details and manner in which the AGM may be held when the date of the AGM is confirmed. An announcement will be made on SGXNet.

By Order of the Board

Zhang Liucheng
Executive Director and Chief Executive Officer