

NON-BINDING MEMORANDUM OF UNDERSTANDING
EXTENSION OF TIME FOR ENTRY INTO DEFINITIVE AGREEMENT

1. INTRODUCTION

The Board of Directors (the “**Board**”) of EuroSports Global Limited (the “**Company**”) refers to its announcement dated 15 February 2017 and 15 March 2017 (the “**Previous Announcements**”) in relation to the non-binding memorandum of understanding (the “**MOU**”) with Mr. Siu Tat Man in relation to the Company’s proposed acquisition of ordinary shares in the issued and paid up share capital of SS Ventures Limited (the “**Proposed Acquisition**”).

Capitalised terms used herein, unless otherwise defined, shall bear the same meanings given to them in the Previous Announcements.

2. EXTENSION OF TIME FOR ENTRY INTO DEFINITIVE AGREEMENT

The Board wishes to announce that further to the MOU and the supplemental letter agreement dated 15 March 2017, the Parties have on 28 April 2017 entered into a supplemental letter agreement to extend the Long-Stop Date for the entry into the Definitive Agreement to 31 August 2017.

3. CAUTION IN TRADING

Shareholders and potential investors are advised to exercise caution in trading the shares in the Company as there is no certainty or assurance as at the date of this announcement that the Definitive Agreement will be entered into, the terms and conditions of the Proposed Acquisition will not differ from that set out in the MOU, or the Proposed Acquisition will be undertaken at all.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions that they should take.

By Order of the Board
EuroSports Global Limited
Melvin Goh
Chief Executive Officer
28 April 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, CIMB Bank Berhad, Singapore Branch (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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