



## ***Ezion Holdings Limited***

### **EZION HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 199904364E)

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## **ALLOTMENT AND ISSUANCE OF SHARES PURSUANT TO THE PRIVATE SUBSCRIBER OPTION SHARES**

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### **1. INTRODUCTION**

- 1.1. The Board of Directors of Ezion Holdings Limited (the “**Company**”) refers to the announcements on 7 February 2018, 12 March 2018, 6 April 2018, 7 April 2018 and 13 April 2018 (the “**Announcements**”) and the circular dated 12 March 2018 (the “**Circular**”) in relation to the Proposed Bonds Issue, the Proposed Warrants (2018-Shareholders) Issue, the Proposed Warrants (2018-Securityholders) Issue, the Proposed Series 008 Securities Conversion Shares Issue, the Proposed Interest Shares Issue, the Proposed Securityholders Consent Shares Issue, the Proposed Warrants (2018-Secured Lenders) Issue, the Proposed TLF Consent Shares Issue, the Proposed Warrants (2018-Unsecured Lenders) Issue, the Proposed Professional Fees Shares Issue, the Proposed Private Subscriber Option Shares Issue, and the notice of redemption of the Securities.
- 1.2. Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the Announcements and the Circular.

### **2. THE PROPOSED PRIVATE SUBSCRIBER OPTION SHARES ISSUE**

- 2.1. The Board wishes to announce that 20,223,469 new ordinary shares in the capital of the Company have been allotted and issued to Asdew Acquisitions Pte Ltd (“**Subscriber**”) today pursuant to the exercise of Call Option at the issue price of S\$0.2763 per the Private Subscriber Option Shares.
- 2.2. The total amount of exercise price of US\$4,147,364.73 (or equivalent to approximately S\$5,587,744.50) was satisfied by way of offset against the outstanding amount due from the Company to the Subscriber.
- 2.3. The Private Subscriber Option Shares shall, when issued and allotted, be duly authorised, validly issued and credited as fully paid-up, be free from any and all encumbrance, be fully transferable and shall rank for any dividends, rights, allocations or other distributions, the Record Date for which is on or after the date of the issue and allotment of the Private Subscriber Option Shares and, subject as aforesaid, shall rank *pari passu* in all respects with the existing Shares.
- 2.4. Following the allotment and issuance of the Private Subscriber Option Shares, the total number of issued Shares of the Company has increased from 3,707,782,790 to 3,728,006,259 Shares (excluding treasury shares).

**3. LISTING AND QUOTATION**

- 3.1. The 20,223,469 Private Subscriber Option Shares will be listed on the Main Board of the SGX-ST on or around 7 February 2019.

**4. CAUTION ADVISED**

- 4.1. Shareholders, Securityholders, and investors are advised to read this Announcement, the Circular, and any past and future announcements by the Company carefully when dealing with the shares and securities of the Company. Shareholders, Securityholders, and investors should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares and securities of the Company.

By Order of the Board

Goon Fook Wye Paul  
Company Secretary  
1 February 2019