



***Ezion Holdings Limited***

**EZION HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration No 199904364E)

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**ANNOUNCEMENT**

**NO CONVERSION OF SECURITIES DURING CLOSED PERIODS**

relating to

**Refinancing Series B 0.25 per cent. convertible bonds due 2023 (ISIN No. SG38F9000006)  
(the “Series B Bonds”); and**

**Amended Series 008 subordinated perpetual securities (ISIN No. SG6UH9000009)  
(the “Series 008 Securities”)**

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The board of directors (the “**Board**”) of Ezion Holdings Limited (the “**Company**”) refers to the terms and conditions of the Series B Bonds (the “**Series B Conditions**”) and the terms and conditions of the Series 008 Securities (the “**Series 008 Conditions**”). Unless otherwise defined herein, all capitalised terms used in this announcement shall have the meanings given to them in the Series B Conditions and the Series 008 Conditions, as the case may be.

Arising from the operational requirements of The Central Depository (Pte) Limited, the Board wishes to announce that:

- the Conversion Period for the Series B Bonds and Series 008 Securities will be suspended during the Closed Period to determine securityholders’ entitlements to the interest/distribution payment under the Series B Conditions and Series 008 Conditions; and
- the Closed Period for the Series B Bonds and the Series 008 Securities will be from (and including) 13 November 2018 to (and including) 20 November 2018.

During the relevant Closed Period, the Conversion Right with respect to the Series B Bonds and the Conversion Right with respect to the Series 008 Securities will be suspended, and any Conversion Notice received by the Conversion Agent during the applicable Closed Period will not be effective. The applicable Conversion Date for Conversion Notices received by the Conversion Agent during the applicable Closed Period will be deemed to be the first business day after the expiry of the Closed Period, and holders of the Series B Bonds and/or the Series 008 Securities who submit such a Conversion Notice during the applicable Closed Period will not need to re-submit a new Conversion Notice with respect to the Series B Bonds and/or the Series 008 Securities after the applicable Closed Period is over.

**CAUTION ADVISED**

**Holders of the Series B Bonds and the Series 008 Securities are advised to read this announcement and any further announcements by the Company carefully. Holders of the Series B Bonds and the Series 008 Securities should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.**

By Order of the Board

Goon Fook Wye Paul  
Company Secretary  
2 November 2018