



# *Ezion Holdings Limited*

## **EZION HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration No 199904364E)

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### **ADJUSTMENTS TO:**

- (I) THE EXERCISE PRICE AND NUMBER OF OUTSTANDING BONUS WARRANTS; AND**
  - (II) THE EXCHANGE PRICE AND NUMBER OF SHARES TO BE ISSUED UNDER THE REDEEMABLE EXCHANGEABLE PREFERENCE SHARES (“REPS”)**
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The board of directors (“**Board**”) of Ezion Holdings Limited (“**Company**”) refers to the announcement dated 30 June 2016 in relation to the proposed Rights Issue (“**Rights Issue Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as in the Rights Issue Announcement.

The Board wishes to announce that following the proposed Rights Issue and pursuant to the terms and conditions of the bonus warrants that were issued by the Company on 25 April 2016 (“**Bonus Warrants**”) and the terms of the REPS, the exercise price and number of Bonus Warrants, and the exchange price and number of shares to be issued under the REPS shall be adjusted (“**Adjustments**”).

### **Bonus Warrants**

Adjustments shall be made to both the existing number of Bonus Warrants and the exercise price of the Bonus Warrants in the following manner:

<b>Before Adjustments</b>		<b>After Adjustments</b>	
<b>Exercise Price</b>	<b>Number of Outstanding Bonus Warrants</b>	<b>Exercise Price</b>	<b>Number of Outstanding Bonus Warrants</b>
S\$0.500	319,050,875	S\$0.45	355,220,504

The Company will be applying for the listing and quotation of the additional Bonus Warrants arising from the adjustment and the additional Shares that may be issued on the exercise of the additional Bonus Warrants. Subject to the approval in-principle of the additional Bonus Warrants and Shares being obtained from the SGX-ST, the adjustments shall be effective from the market day next following the closing date of the Rights Issue.

## **REPS**

Adjustments shall be made to the exchange price of the 300 outstanding REPS from S\$1.5136 to S\$1.3591. Accordingly, the number of Shares to be issued upon full exchange of the REPS will increase by 2,253,026 Shares from 19,820,320 Shares to 22,073,345 Shares. The Company will be applying for the listing and quotation of the additional Shares arising from the adjustment. Subject to the approval in-principle of the additional Shares being obtained from the SGX-ST, the adjustment to the exchange price of the REPS shall be effective from 12 July 2016, being the market day next following the Books Closure Date.

The Company's auditors, KPMG LLP, have confirmed that the Adjustments in relation to the outstanding Bonus Warrants and the REPS are fair and reasonable.

The Company will update Shareholders upon the receipt of the approval in-principle for the admission to the Mainboard of the SGX-ST and the listing and quotation of the additional Bonus Warrants and Shares arising from the Adjustments.

Save for the Adjustments described above, the terms and conditions of the Bonus Warrants and the REPS remain unchanged.

By Order of the Board

Cheah Boon Pin  
Company Secretary  
4 July 2016