



Ezion Holdings Limited

EZION HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199904364E)

AMENDMENT OF THE TERMS OF S\$30 MILLION REDEEMABLE EXCHANGEABLE PREFERENCE SHARES (THE “REPS”) IN THE PREFERENCE SHARE CAPITAL OF TERAS INVESTMENTS PTE. LTD.

1. INTRODUCTION

The board of directors (the “**Directors**”) of Ezion Holdings Limited (the “**Company**”) refers to the announcement dated 18 July 2013, 16 August 2013, 23 September 2013, 3 October 2013, 10 October 2013 and 12 May 2014 (“**Previous Announcements**”) in relation to the issue of 300 REPS. The Directors wishes to announce that the Company had on 7 October 2016 entered into a supplemental agreement to the Subscription Agreement (the “**Supplemental Agreement**”) with the REPS holders, and its wholly-owned subsidiary, Teras Investments Pte. Ltd. to amend the terms of the REPS.

Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as in the Previous Announcements.

2. SALIENT TERMS OF THE SUPPLEMENTAL AGREEMENT

The salient terms of the Supplemental Agreement are as follows:

2.1 Extension of Maturity Date

The maturity date of the REPS shall be extended by three (3) years, from the date falling on the third anniversary of the Issue Date, being 10 October 2016, to the date falling on the sixth anniversary of the Issue Date, being 10 October 2019 (the “**Maturity Date**”).

2.2 Amendment of Distribution Preference

Further to the above, no annual dividend in respect of the outstanding REPS as at the Maturity Date shall accrue and be payable for the period commencing from 11 October 2016 to the Maturity Date.

2.3 Confirmation of Subscription Agreement Terms

Save as disclosed above, the terms and conditions of the Subscription Agreement shall continue to apply mutatis mutandis and shall remain in full force and effect.

3. INTERESTS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the REPS or the Supplemental Agreement, save for their respective shareholdings and directorships in the Company (if any).

4. RESPONSIBILITY STATEMENT

The Directors of the Company (including any Director who may have delegated detailed supervision of the preparation of this announcement) collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm, after making all reasonable enquiries that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Issue, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

By Order of the Board

Cheah Boon Pin
Company Secretary
7 October 2016