



Ezion Holdings Limited

EZION HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No 199904364E)

GENERAL BUSINESS UPDATES

The Board of Directors of Ezion Holdings Limited (“Ezion”, and together with its subsidiaries, the “Group”) refers to the announcement of Swiber Holdings Limited (“Swiber”) dated 28 July 2016 in relation to its application to wind up Swiber.

Ezion wishes to inform that the winding up of Swiber is not expected to have any financial impact to the Group’s financial results for the year ending 31 December 2016, as the Group does not have any business dealings with Swiber.

The Group is in a different business sector from Swiber. The Group provides Service Rigs, focusing in the production, enhancement and extraction related activities of the offshore oil and gas industry and wind farm industry with their accommodation, loading, construction, installation and transportation capabilities and operate 100% in shallow waters. These are different from Swiber which “offers a wide range of Engineering, Procurement, Installation and Construction (“EPIC”) services, complemented by its in-house marine support and engineering capabilities, to support the offshore field development and production activities of its international clientele based across the Asia Pacific, Middle East, Latin America and West Africa regions” (extracted from Swiber’s FY2015 Annual Report).

BY ORDER OF THE BOARD

Cheah Boon Pin
Company Secretary
28 July 2016