



***Ezion Holdings Limited***

**EZION HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 199904364E)

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**DIVESTMENTS OF 50% SHAREHOLDINGS IN INDIRECT WHOLLY-OWNED SUBSIDIARIES  
- COMPLETION**

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The board of directors ("**Board**") of Ezion Holdings Limited ("**Company**") refers to its announcement dated 31 March 2017 ("**Announcement**") in relation to the Subsequent Divestments of 50% effective interest in the following indirect wholly-owned subsidiaries to Sea Explorer Ltd:

- 1) Strategic Offshore Limited ("**SOL**");
- 2) Strategic Excellence Limited ("**SEL**");
- 3) Teras Atlas Limited ("**TAL**");
- 4) Teras Fortuna Limited ("**TFL**"); and
- 5) Teras Orizont Limited ("**TOL**").

All capitalised terms not defined herein shall have the meanings ascribed to them in the Announcement.

The Board wishes to announce that completion of the Subsequent Divestments has taken place and SOL, SEL, TAL, TFL and TOL are now the indirect 50%-owned subsidiaries of the Company.

By Order of the Board

Cheah Boon Pin  
Company Secretary  
10 August 2017