

EZION HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199904364E)

**PROPOSED SUBSCRIPTION OF WARRANTS TO BE ISSUED BY
TRİYARDS HOLDINGS LIMITED**

COMPLETION OF THE SUBSCRIPTION

The board of directors (the “**Board**”) of Ezion Holdings Limited (the “**Company**”) refers to the Company’s announcement dated 10 November 2014 relating to the subscription of 29,500,000 non-listed warrants (the “**Warrants**”) to be issued by Triyards Holdings Limited (the “**Subscription**”).

The Board is pleased to announce that completion of the Subscription has taken place and that the Warrants have been issued.

By order of the Board

Lim Ka Bee
Company Secretary
2 December 2014