

EZION HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199904364E)

ANNOUNCEMENT IN RELATION TO THE:

- (I) PROPOSED SUBSCRIPTION OF SHARES IN THE CAPITAL OF JK TECH HOLDINGS LIMITED; AND**
- (II) PROPOSED AQUISITION OF SHARE OPTIONS IN THE CAPITAL OF JK TECH HOLDINGS LIMITED**

- COMPLETION OF THE SUBSCRIPTION OF SHARES AND THE ACQUISITION OF OPTIONS

1. INTRODUCTION

The Board of Directors (the “**Directors**”) of Ezion Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its announcements dated 4 April 2014, 11 April 2014 and 13 June 2014 relating to the above captioned (the “**Previous Announcements**”).

Unless otherwise defined, the capitalized terms herein shall bear the same meaning ascribed to them in the Previous Announcements.

2. COMPLETION OF THE SUBSCRIPTION OF SHARES AND THE ACQUISITION OF SHARE OPTIONS

Further to the Previous Announcements, the Board wishes to announce that the proposed Subscription has been completed on 19 June 2014, and JK Tech has allotted and issued 42,000,000 Subscription Shares to the Company at an issue price of S\$0.09 per Subscription Share, in consideration of which the Company has allotted and issued 1,848,862 Ezion Consideration Shares to JK Tech at an issue price of S\$2.0445 per Ezion Consideration Share.

Pursuant to the completion of the Subscription, the number of issued Shares of the Company (excluding treasury shares) has increased from 1,305,098,182 Shares to 1,306,947,044 Shares. It is expected that the Ezion Consideration Shares will be listed on or around 20 June 2014.

The Company has also completed the acquisition of the 260,000,000 Options on 22 May 2014.

By Order of the Board

Lim Ka Bee
Company Secretary
19 June 2014