



Ezion Holdings Limited

EZION HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No 199904364E)

EZION RECEIVED A LETTER OF INTENT WITH A CONTRACT VALUE OF UP TO APPROXIMATELY USD 94 MILLION OVER A 5 YEAR PERIOD TO PROVIDE A SERVICE RIG TO SUPPORT A SOUTHEAST ASIAN BASED NATIONAL OIL COMPANY

The Board of Directors of Ezion Holdings Limited (the “Company” or “Group”) is pleased to announce that it has received a letter of intent with a contract value of up to approximately USD 94 million over a 5 year period to provide a Service Rig to be used by a Southeast Asian based national oil company to support its oil & gas activities.

The Service Rig is expected to be deployed and working in the Southeast Asian waters by the 1Q 2016.

The abovementioned project is not expected to have a material impact on the Group’s earnings per share or net tangible assets per share for the financial year ending 31st December 2014.

None of the Directors or substantial shareholders of the Company has any interest, directly or indirectly, in the abovementioned transaction, save for their shareholdings in the Company.

By Order of the Board

Lim Ka Bee
Company Secretary
16 January 2014

About Ezion Holdings Limited (毅之安控股有限公司):

Ezion Holdings Limited (“Ezion” and together with its subsidiaries the “Group”) has 2 main business divisions that specialises in the development, ownership and chartering of strategic offshore assets and the provision of offshore marine logistics and support services to the offshore oil and gas industries.

The Group is the owner of one of the largest and most sophisticated class of Multi-Purpose Self Propelled Jack-up Rigs (“Liftboats”) in the world and one of the first to promote the usage of Liftboats in Asia & Middle East. Ezion’s Liftboats are used mainly for well-servicing, commissioning, maintenance and decommissioning of offshore platforms.

The Group is also the owner of a fleet of vessels, consisting of tugs, ballastable barges, offshore support vessel and self-propelled barge that are used in the provision of offshore marine logistics and support services to the offshore oil and gas industries. The Group’s fleet of ballastable barges, one of the largest in the region, has been specially reinforced and modified to carry the prefabricated modules in the construction of LNG extraction facilities and jackets for the offshore oil and gas industries.

The Group’s operating companies also offers a range of services to include marine consulting related to the development & construction and marine logistic solutions for marine offshore facilities. Branch offices in Korea, The United States of America and Australia provide logistics, supercargo, engineering and freight forwarding to complement existing operations.

Contact Information:

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