



Ezion Holdings Limited

- ***ISSUANCE OF S\$120 MILLION 3.65% NOTES DUE 5th AUGUST 2020***
- ***NOTES FULLY BACKED BY A COMMITTED FUNDING FACILITY PROVIDED BY DBS BANK LIMITED***

SINGAPORE, 29th July 2015

FOR IMMEDIATE RELEASE

Ezion Holdings Limited (“Ezion”), (**“Ezion” or together with its subsidiaries, the “Group”**), a leading provider of Liftboats and other strategic offshore assets (collectively called “Service Rigs”) and offshore logistics support services, is pleased to announce that the Group has launched and priced S\$120 million 3.65% notes due 5th August 2020 under Ezion’s S\$1,500,000,000 Multicurrency Debt Issuance. The notes will be fully backed by a committed funding facility provided by DBS Bank Limited.

The notes will be issued on 5th August 2015 with an approximate proceeds of S\$120 million for the Group.

In view of the current market environment, the Group’s clients are focusing their main attention on the production phase of the offshore oil and gas field life cycle. Despite the weak oil prices, demand for the Group’s Service Rigs remains buoyant, and the funds raised will better position Ezion to support its clients in their production related activities.

The funds may also be used by Ezion for general corporate purposes and general working capital.

Mr Chew Thiam Keng, Ezion’s CEO, said: “This capital raising exercise will better position Ezion to support our clients in the current environment and we would like to thank DBS Bank and our investors for their support.”

About Ezion Holdings Limited (毅之安控股有限公司):

Ezion Holdings Limited (“Ezion” and together with its subsidiaries the “Group”) has 2 main business divisions that specialises in the development, ownership and chartering of strategic offshore assets and the provision of offshore marine logistics and support services to the offshore oil and gas industries.

The Group is the owner of the fleet of one of the largest and most sophisticated class of Multi Purpose Self-Propelled Jack-up Rigs (“Liftboats”) in the world and one of the first to promote the usage of Liftboats in Asia Pacific, Middle East and West Africa. Ezion’s Liftboats are used



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mainly for well-servicing, commissioning, maintenance and decommissioning of offshore platforms.

The Group is also the owner of a fleet of vessels, consisting of tugs, ballastable barges, offshore support vessel and self-propelled barge that are used in the provision of offshore marine logistics and support services to the offshore oil and gas industries. The Group's fleet of ballastable barges, one of the largest in the region, has been specially reinforced and modified to carry the prefabricated modules in the construction of LNG extraction facilities and jackets for the offshore oil and gas industries.

The Group's operating companies also offers a range of services to include marine consulting related to the development & construction and marine logistic solutions for marine offshore facilities. Branch offices in The United States of America and Australia provide logistics, supercargo, engineering and freight forwarding to complement existing operations.

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