

MEMORANDUM OF UNDERSTANDING BETWEEN EZION OFFSHORE LOGISTICS HUB (TIWI) PTY LTD AND A LEADING MULTI-NATIONAL FUEL TRADING AND DISTRIBUTION COMPANY FOR THE STORAGE AND DISTRIBUTION OF FUEL ON PORT MELVILLE

Singapore, 25 September 2014 – Ezion Holdings Limited (“Ezion” or the “Company” and together with its subsidiaries the “Group”), a leading Singapore headquartered, Liftboat developer, owner and operator as well as offshore logistics support service provider, is pleased to announce that its wholly owned subsidiary, Ezion Offshore Logistics Hub (Tiwi) Pty Ltd (“EOLH”) has entered into a memorandum of understanding with a large multi-national fuel trading and distribution company for the potential storage and distribution of fuel on Port Melville in Northern Australia. The main activities of Port Melville will be marine base support and port services.

EOLH, which controls Port Melville, has been appointed in April 2014 as the exclusive port operator of Port Melville. It has received formal notification recognizing Port Melville as a security regulated port by the Australian Government under the Maritime Transport and Offshore Facilities Security Act 2003 (the Act).

EOLH is in the process of developing a 30 million litres tank farm on Port Melville to meet the fuel storage and distribution requirements of the oil and gas multinationals that are operating in the Northern Territory of Australia and the Timor Sea.

Captain Larry Johnson, CEO of Ezion’s Australian Operations said: “The fuel distribution and storage arrangement under discussion would form an important part of a wide range of port services being developed by Port Melville in support of the Oil & Gas Industry in Northern Australia and its vicinity. We also believe this project would be mutually beneficial to the two companies and is expected to significantly enhance the profitability of EOLH going forward”.

About Ezion Holdings Limited:

Ezion Holdings Limited (“Ezion” and together with its subsidiaries the “Group”) has 2 main business divisions that specialises in the development, ownership and chartering of strategic offshore assets and the provision of offshore marine logistics and support services to the offshore oil and gas industries.

The Group is the owner of one of the largest and most sophisticated class of Multi-Purpose Self Propelled Jack-up Rigs (“Liftboats”) in the world and one of the first to promote the usage of Liftboats in Asia & Middle East. Ezion’s Liftboats are used mainly for well-servicing, commissioning, maintenance and decommissioning of offshore platforms.

The Group is also the owner of a fleet of vessels, consisting of tugs, ballastable barges, offshore support vessels and self-propelled barges that are used in the provision of offshore marine logistics and support services to the offshore oil and gas industries. The Group’s fleet of ballastable barges, one of the largest in the region, has been specially designed to carry prefabricated modules in the construction of LNG extraction facilities and jackets for the offshore oil and gas industries.

The Group’s operating companies also offer a range of services to include marine consulting related to the development & construction and marine logistic solutions for marine offshore facilities. Branch offices in Korea, The United States of America and Australia provide logistics, supercargo, engineering and freight forwarding to complement existing operations.

Contact Information:

Ezion Holdings Limited

Mr Chew Thiam Keng

Chief Executive Officer

Tel: (65) 6309 0565

Fax: (65) 6222 7848

Email: ir@ezionholdings.com