



Ezion Holdings Limited

EZION HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No 199904364E)

ISSUE OF S\$50,000,000 4.85% FIXED RATE NOTES DUE 2019 UNDER THE S\$500,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME OF EZION HOLDINGS LIMITED

The board of Directors of Ezion Holdings Limited (the "**Issuer**") wishes to announce the proposed issue of S\$50,000,000 4.85 per cent. fixed rate notes due 2019 (the "**Series 005 Notes**") under its S\$500,000,000 Multicurrency Debt Issuance Programme (the "**Programme**") established on 9 May 2012. DBS Bank Ltd. has been appointed as the sole lead manager and bookrunner in connection with the Series 005 Notes.

The Series 005 Notes will be issued pursuant to exemptions invoked under Sections 274 and/or 275 of the Securities and Futures Act, Chapter 289 of Singapore.

The Series 005 Notes will be issued at an issue price of 100% of their principal amount and in denominations of S\$250,000. The Series 005 Notes will bear interest at a fixed rate of 4.85 per cent. per annum payable semi-annually in arrear. The Series 005 Notes are expected to be issued on 23 January 2014, subject to satisfaction of customary closing conditions, and are expected to mature on 23 January 2019.

The net proceeds from the issue of the Series 005 Notes under the Programme (after deducting issue expenses) will be used by the Issuer for general corporate purposes, including the financing of investments in offshore and marine assets and general working capital of the Issuer or its subsidiaries.

Application will be made to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing and quotation of the Series 005 Notes on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of the Series 005 Notes on the SGX-ST are not to be taken as an indication of the merits of the Issuer, its subsidiaries, its associated and joint venture companies, the Programme or the Series 005 Notes.

By Order of the Board

Lim Ka Bee
Company Secretary
17 January 2014

About Ezion Holdings Limited (毅之安控股有限公司):

Ezion Holdings Limited (“Ezion” and together with its subsidiaries the “Group”) has 2 main business divisions that specialises in the development, ownership and chartering of strategic offshore assets and the provision of offshore marine logistics and support services to the offshore oil and gas industries.

The Group is the owner of one of the largest and most sophisticated class of Multi-Purpose Self Propelled Jack-up Rigs (“Liftboats”) in the world and one of the first to promote the usage of Liftboats in Asia & Middle East. Ezion’s Liftboats are used mainly for well-servicing, commissioning, maintenance and decommissioning of offshore platforms.

The Group is also the owner of a fleet of vessels, consisting of tugs, ballastable barges, offshore support vessel and self-propelled barge that are used in the provision of offshore marine logistics and support services to the offshore oil and gas industries. The Group’s fleet of ballastable barges, one of the largest in the region, has been specially reinforced and modified to carry the prefabricated modules in the construction of LNG extraction facilities and jackets for the offshore oil and gas industries.

The Group’s operating companies also offers a range of services to include marine consulting related to the development & construction and marine logistic solutions for marine offshore facilities. Branch offices in Korea, The United States of America and Australia provide logistics, supercargo, engineering and freight forwarding to complement existing operations.

Contact Information:

Ezion Holdings Limited

Mr Chew Thiam Keng

Chief Executive Officer

Tel: (65) 6309 0565

Fax: (65) 6222 7848

Email: ir@ezionholdings.com