



**EZRA HOLDINGS LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 199901411N)

---

**ANNOUNCEMENT IN RELATION TO LEWEK CHAMPION SHIPPING PTE LTD**

---

The Board of Directors (the “**Board**”) of Ezra Holdings Limited (the “**Company**”, together with its subsidiaries and associated companies, the “**Group**”) refers to the announcement made by EMAS Offshore Limited (“**EOL**”) today (“**EOL Announcement**”).

The Board wishes to announce that a notice of termination dated 9 March 2017 (“**Notice of Termination**”) was given to the Company, being the guarantor to the Bareboat Charter of the “Lewek Champion” on the amended Barecon 2001 Form dated 19 February 2014 (the “**Bareboat Charter**”) between Lewek Champion Shipping Pte Ltd (“**Charterer**”), a wholly owned subsidiary of EOL, and Hai Jiang 1401 Pte. Ltd. (the “**Owner**”), to terminate the Bareboat Charter with immediate effect.

The Owner also made a claim to the Company, as guarantor to the Bareboat Charter, and demanded a payment of the termination sum of an aggregate US\$194,499,500 (“**Claim**”) within fifteen business days from the date of the Notice of Termination.

In addition, the Board has been further informed that Joshua James Taylor and Yit Chee Wah of FTI Consulting (Singapore) Pte. Ltd. have been appointed by the Owner as the joint receivers and managers (“**Joint Receivers and Managers**”) of certain assets of the Charterer. Further details relating to the appointment of the Joint Receivers and Managers are set out in the EOL Announcement.

The Company is seeking legal advice in respect of the Notice of Termination, Claim and appointment of Joint Receivers and Managers and assessing the impact of the Notice of Termination, Claim and appointment of Joint Receivers and Managers against the Group. Further announcements will be made by the Company and the Board via SGXNET as and when there are any material developments in compliance with the listing rules of the Singapore Exchange Securities Trading Limited.

Shareholders and potential investors should exercise caution when trading in the Company’s shares in relation to this Announcement as well as the announcement released by the Company on 2 March 2017. When in doubt as to the action they should take, shareholders and potential investors should consult their financial, tax or other advisers.

By Order of the Board

Shannon Ong  
Company Secretary  
12 March 2017