



EZRA HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199901411N)

NEW ASSOCIATED COMPANY

The Board of Directors (the “**Board**”) of Ezra Holdings Limited (“**Ezra**” or the “**Company**”) wishes to announce that Lewek Ruby Shipping Pte. Ltd., a wholly-owned subsidiary company of Ezra, has incorporated an associated company known as EMAS Offshore Services (Philippines) Inc. (“**EOSP**”) in the Republic of the Philippines. EOSP has a total paid up capital stock of PHP8million, comprising of 80,000 common shares with par value of PHP100 per share. Lewek Ruby Shipping Pte. Ltd. has a 40% interest in EOSP and the remaining 60% interest is held by the joint venture partners. The principal activity of EOSP is to provide ship chartering services.

Save for Mr. Lee Kian Soo and Capt. Adarash Kumar A/L Chranji Lal Amarnath who each hold 1 common share in EOSP, none of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the establishment of EOSP.

BY ORDER OF THE BOARD

Yeo Keng Nien
Company Secretary
29 May 2014