



EZRA HOLDINGS LIMITED

(Incorporated in Singapore)

(UEN/Company Registration Number: 199901411N)

**THE PROPOSED CONSOLIDATION OF EZRA HOLDINGS LIMITED (THE "COMPANY") OF ITS
OFFSHORE SUPPORT SERVICES BUSINESS AND ITS SHAREHOLDING IN EOC LIMITED -
THE PROPOSED OFFERING BY EOC LIMITED**

All capitalised terms used and not defined herein shall bear the same meanings ascribed to them in the Circular (as defined below), unless the context otherwise requires.

The Company refers to its announcements dated 10 July 2014 and 7 August 2014 and the circular (the "**Circular**") to shareholders of the Company (the "**Shareholders**") dated 4 August 2014 in relation to, *inter alia*, the proposed public offering of new shares and a secondary listing and quotation of all the shares of EOC on the Main Board of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") by EOC (the "**Proposed Offering**").

The Company wishes to announce that EOC has obtained a letter of eligibility-to-list from the SGX-ST for the secondary listing and quotation for all its issued ordinary shares (the "**EOC Shares**") and the new Shares to be issued pursuant to the Proposed Offering (the "**New EOC Shares**"), on the Main Board of the SGX-ST, subject to the fulfilment of various conditions, including, *inter alia*:

- (a) EOC's compliance with the SGX-ST's listing requirements and such other requirements that the SGX-ST may impose from time to time; and
- (b) EOC maintaining its primary listing on Oslo Børs and is subject to the listing (or other) rules of Oslo Børs.

EOC will determine the exact offering structure and details of the Proposed Offering (including the actual number of New EOC Shares and the offer price of such New EOC Shares) closer to the launch of such an offering, having regard to, *inter alia*, the demand for the Proposed Offering, prevailing market conditions, the prevailing price of the EOC Shares on the Oslo Børs and the overall market sentiment.

Shareholders should note that the Proposed Offering is subject to, *inter alia*, prevailing market conditions and there is no assurance that the Proposed Offering will proceed in due course. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board

Yeo Keng Nien
Company Secretary
14 August 2014