



15 Hoe Chiang Road
#28-01 Tower Fifteen
Singapore 089316

Ezra announces contract awards totalling more than US\$95 million across subsea services and offshore support services

- ◆ Subsea Services division, EMAS AMC awarded several contracts for work in the North Sea and Gulf of Mexico, including one of the world's longest HVAC cable lay jobs (160km).
- ◆ Offshore Support Services division, EMAS Marine strengthens presence in Africa and Asia with a slew of contract wins since March 2014.

SINGAPORE ◆ 21 May 2014

For immediate release

Ezra Holdings Limited ("Ezra" or "the Group"), a leading contractor and provider of integrated offshore solutions to the oil and gas (O&G) industry, today announced that the Group has won contracts around the world and across its Subsea Services and Offshore Support Services divisions totalling more than US\$95 million (including options).

Ezra's Subsea Services arm, **EMAS AMC**, continues its winning momentum in the North Sea and Gulf of Mexico with a variety of cable lay and subsea installation, contract wins for a total value of almost US\$40 million (including options). Amongst the projects **EMAS AMC** is scheduled to do, is one of the longest HVAC (High Voltage Alternate Current) cable lays in the world, at 160km in the North Sea.

The Group's Offshore Support Services arm, **EMAS Marine**, was also awarded several contracts in Africa and Asia, with an aggregate value of more than US\$55 million (including options). Under these contracts, **EMAS Marine** will be deploying one Anchor Handling Tug and Supply (AHTS) and two Platform Supply Vessels (PSV) in Africa, and another five AHT/AHTS and one PSV in Asia.

"I am delighted that our core divisions are strengthening their presence in all our target markets," said Mr Lionel Lee, Ezra's Group CEO and Managing Director.



15 Hoe Chiang Road
#28-01 Tower Fifteen
Singapore 089316

“The projects that **EMAS AMC** is winning are growing in quality and complexity, which is a recognition of how far we have developed our subsea engineering capabilities.

“As for **EMAS Marine**, we had identified Africa as a key market to expand, even as we maintain our leadership position in the Asia-Pacific region. These wins by the division reinforces our strategy and I believe that **EMAS Marine** will grow from strength to strength as the year progresses under its new leadership.”

With the latest wins, the Group orderbook stands at more than US\$2.0 billion of contracts, with a majority expected to be executed over the next 12 to 18 months.

ABOUT THE COMPANY

www.emas.com ♦ SGX mainboard listing: December 2005

EMAS – a leading global contracting group providing offshore/subsea construction, marine, production and well intervention services – is Ezra’s operating brand. With offices across five continents, it delivers best-value solutions to the oil and gas (O&G) industry by combining its global footprint and proven engineering skills with a diverse offering of premium assets and services designed to fully meet clients’ needs.

Operating in unison, Ezra’s core divisions are able to execute a full spectrum of seabed-to-surface engineering, construction, marine and production services anywhere in the world.

EMAS AMC – created after the acquisition of Aker Marine Contractors AS, a world leader in providing SURF (subsea umbilicals, risers & flowlines) and floater installations – delivers comprehensive seabed-to-surface solutions for the offshore sector, in particular the vibrant subsea segment. Offerings include subsea construction and FPSO installation.

EMAS Energy provides well intervention and drilling services both onshore and offshore, offering fully integrated solutions that combine its marine assets with state-of-the-art intervention equipment and services.

EMAS Marine manages and operates a young, versatile fleet of advanced offshore support vessels, offering an extensive range of maritime services that cater to the client’s needs throughout a field’s life cycle.



15 Hoe Chiang Road
#28-01 Tower Fifteen
Singapore 089316

EMAS Production, under approximately 45.7%-owned EOC Limited, owns and operates cutting-edge FPSO (floating production, storage and offloading) facilities, offering services that support the post-exploration needs of offshore fields, such as FPSO conversion management.

TRIYARDS is fast becoming an acknowledged leader in developing advanced and customised solutions for world-class vessels. By focusing on sophisticated platforms and equipment that can tackle even the most complex offshore projects, it has already established itself as a front runner in the fabrication of SEUs (self-elevating, mobile offshore units). TRIYARDS provides its integrated engineering, ship construction and fabrication services out of three yard facilities located in Vietnam and the US.

FOR INVESTOR AND ANALYST ENQUIRIES

MR EUGENE CHENG

+65 6590 8088

Investor Relations Email: ir@emas.com

FOR MEDIA ENQUIRIES

MR ALEX TAN

+65 6512 8824

alex.tan@emas.com

MS BERNADETTE LEE

+65 6512 8129

bernadette.lee@emas.com

Other media releases on the company can be accessed at www.emas.com