



FRASERS CENTREPOINT LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 196300440G)

CONDITIONAL CASH PROPOSAL TO ACQUIRE AUSTRALAND PROPERTY GROUP

The Board of Directors (the "**Board**") of Frasers Centrepoint Limited ("**FCL**") refers to the announcement released by Australand Property Group ("**Australand**") this morning. The Board confirms that FCL has on 3 June 2014 submitted an indicative, non-binding conditional proposal (the "**Proposal**") to Australand to acquire up to 100% of the issued stapled securities of Australand via an off-market takeover offer for cash consideration at A\$4.48 per stapled security (the "**Proposed Acquisition**").

In connection with the Proposed Acquisition, FCL has entered into a Process Agreement with Australand (the "**Process Agreement**") under which *inter alia* FCL will be provided with an exclusive period of four weeks during which FCL will conduct due diligence and the parties will negotiate in good faith with a view to finalising a binding implementation agreement.

The following are attached to this announcement for the information of the shareholders of FCL ("**Shareholders**"):

- (a) A copy of the announcement released by Australand today, attaching copies of (i) the Proposal and (ii) the Process Agreement; and
- (b) FCL's press release on the Proposal.

Shareholders should note that, at this juncture, there is no certainty that the Proposed Acquisition will materialise. FCL will make further announcements to update Shareholders on the matter as and when appropriate. **In the meantime, Shareholders are advised to refrain from taking any action in relation to their shares which may be prejudicial to their interests.**

BY ORDER OF THE BOARD

Anthony Cheong Fook Seng / Piya Treruanchada
Company Secretaries
4 June 2014

The admission and listing of Frasers Centrepoint Limited on the Singapore Exchange Securities Trading Limited (the "Listing") was sponsored by DBS Bank Ltd. as the Sole Issue Manager. DBS Bank Ltd., United Overseas Bank Limited and Morgan Stanley Asia (Singapore) Pte. were the Joint Financial Advisers for the Listing. DBS Bank Ltd., United Overseas Bank Limited and Morgan Stanley Asia (Singapore) Pte. assume no responsibility for the contents of this announcement.