



FRASERS CENTREPOINT LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 196300440G)

**GRANT OF AWARD OF SHARES PURSUANT TO FCL PERFORMANCE SHARE PLAN
AND FCL RESTRICTED SHARE PLAN**

In accordance with Rule 704(29) of the Listing Manual, Frasers Centrepoint Limited (the “**Company**”) hereby announces the details of the grant of awards (“**Awards**”) of ordinary shares in the capital of the Company (“**Shares**”) pursuant to the FCL Performance Share Plan (“**FCL PSP**”) and FCL Restricted Share Plan (“**FCL RSP**”) as follows:

FCL PSP

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| a | Date of grant of Awards under the FCL PSP | 3 October 2014 |
| b | Number of Shares which are the subject of the Awards granted under the FCL PSP | 1,868,366 ⁽¹⁾ |
| c | Market price of Shares on the date of grant | S\$1.695 |
| D | Number of Shares granted to each director and controlling shareholder (and each of their associates), if any | Nil |
| E | Vesting date of Shares awarded | 601,872 ⁽¹⁾ in December 2014 598,655 ⁽¹⁾ in December 2015 667,839 ⁽¹⁾ in December 2016 |

Note:

- (1) The actual number of Shares to be delivered pursuant to the Awards granted under the FCL PSP will range from 0% to 200% and is contingent on the achievement of pre-determined targets set over a three-year performance period.

The admission and listing of FCL on the SGX-ST (the “Listing of FCL”) was sponsored by DBS Bank Ltd. as the Sole Issue Manager. DBS Bank Ltd., United Overseas Bank Limited and Morgan Stanley Asia (Singapore) Pte. were the Joint Financial Advisers for the Listing of FCL. DBS Bank Ltd., United Overseas Bank Limited and Morgan Stanley Asia (Singapore) Pte. assume no responsibility for the contents of this announcement.

FCL RSP

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| a | Date of grant of Awards under the FCL RSP | 3 October 2014 |
| b | Number of Shares which are the subject of the Awards granted under the FCL RSP | 11,152,880 ⁽²⁾ |
| c | Market price of Shares on the date of grant | S\$1.695 |
| d | Number of Shares granted to each director and controlling shareholder (and each of their associates), if any | Nil |
| e | Vesting date of Shares awarded | 4,099,480 ⁽³⁾ in December 2014 4,014,476 ⁽⁴⁾ in December 2015 2,011,018 ⁽⁵⁾ in December 2016 1,027,906 ⁽⁵⁾ in December 2017 |

Notes:

- (2) Save for 3,108,806 Shares which have been finalised, the actual number of Shares to be delivered pursuant to the Awards granted under the FCL RSP will range from 0% to 150% and is contingent on the achievement of pre-determined targets set over a two-year performance period.
- (3) Save for 2,133,256 Shares which have been finalised, the actual number of Shares to be delivered pursuant to the Awards granted under the FCL RSP will range from 0% to 150% and is contingent on the achievement of pre-determined targets set over a two-year performance period.
- (4) Save for 975,550 Shares which have been finalised, the actual number of Shares to be delivered pursuant to the Awards granted under the FCL RSP will range from 0% to 150% and is contingent on the achievement of pre-determined targets set over a two-year performance period.
- (5) The actual number of Shares to be delivered pursuant to the Awards granted under the FCL RSP will range from 0% to 150% and is contingent on the achievement of pre-determined targets set over a two-year performance period.