

**FALCON ENERGY GROUP LIMITED**  
(Incorporated in the Republic of Singapore on 31 March 2004)  
(UEN/Company Registration No. 200403817G)

**LAUNCH OF CONSENT SOLICITATION EXERCISE FOR S\$50,000,000 5.50 PER CENT. NOTES DUE 2017 COMPRISED IN SERIES 001 (ISIN: SG6SJ3000005) (THE “NOTES”), ISSUED PURSUANT TO THE S\$500,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME**

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**CONSENT SOLICITATION IN CONNECTION WITH THE NOTES**

Falcon Energy Group Limited (the “**Company**”) wishes to announce that it has issued a consent solicitation statement dated 24 August 2017 to the holders of the Notes (the “**Noteholders**”) for purposes of a consent solicitation (the “**Consent Solicitation**”) by the Company in connection with the Notes (the “**Consent Solicitation Statement**”).

Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the Consent Solicitation Statement.

Under the Consent Solicitation, the Issuer is proposing to seek approval and consent of the Noteholders (by way of an extraordinary resolution at a meeting) to, *inter alia*, (a) extend the maturity date of the Notes for three years, (b) redeem the Notes outstanding on the Extended Maturity Date (as defined in the Consent Solicitation Statement) at 105% of the outstanding principal amount of the Notes, together with interest accrued, but unpaid, thereon on the Extended Maturity Date, (c) amend the rates of interest payable and the interest payment dates in respect of the Notes, (d) introduce a call option for the Notes, (e) allow for a form of security to be taken, (f) amend the negative pledge applicable to the Notes, (g) remove certain financial covenants applicable to the Notes and (h) waive any non-compliance with the provisions of the Notes or the Trust Deed (as defined in the Consent Solicitation Statement) and the occurrence of any Event(s) of Default or Potential Event(s) of Default (each as defined in the Trust Deed), in each case, which has occurred or is occurring prior to the signing of the Supplemental Trust Deed (as defined in the Consent Solicitation Statement), all as more fully described in the Consent Solicitation Statement (the “**Proposal**”), subject to the terms and conditions of the Consent Solicitation Statement.

For further details on the Consent Solicitation and the Proposal, Noteholders are advised to refer to the notice of meeting published in *The Business Times* on 24 August 2017 and which is attached (as Appendix 1) to this Announcement for reference.

A copy of the Consent Solicitation Statement will be mailed to the Direct Participants (as defined in the Consent Solicitation Statement) who presently have an address in Singapore. The Consent Solicitation Statement does not constitute or form part of, and should not be construed as, an offer for sale or subscription of, or a solicitation of any offer to buy or subscribe for, any securities of the Company or any other entity. The distribution of the Consent Solicitation Statement may nonetheless be restricted by law in certain jurisdictions. In order to avoid any violation of laws applicable in countries other than Singapore, the Consent Solicitation Statement has not been and will not be mailed to Direct Participants who do not

presently have an address in Singapore. Direct Participants who do not presently have an address in Singapore and who wish to obtain a copy of the Consent Solicitation Statement should provide in writing an address in Singapore to Deutsche Bank AG, Singapore Branch, as principal paying agent for the Consent Solicitation (the “**Principal Paying Agent**”), no later than seven Business Days before the Expiration Time (as defined in the Consent Solicitation Statement).

In addition, Noteholders may, by prior appointment, collect copies of the Consent Solicitation Statement from the office of the Principal Paying Agent, at One Raffles Quay, #16-00 South Tower, Singapore 048583, between 9.00 a.m. and 5.00 p.m. (Singapore time) from Mondays to Fridays (excluding public holidays). Noteholders are required to make an appointment with the Principal Paying Agent prior to making any collection at its office.

Questions and requests for further information and assistance in relation to the Consent Solicitation or this Consent Solicitation Statement may be directed to the Company (attention: Wong Siew Lu) between 9.00 a.m. and 5.00 p.m. (Singapore time) from Mondays to Fridays (excluding public holidays) at 10 Anson Road, #33-15 International Plaza, Singapore 079903, and at its telephone number at +65 6538 7177. Questions or requests for assistance in connection with the submission or delivery of Voting Instructions (as defined in the Consent Solicitation Statement) and/or Voting Instruction Forms (as defined in the Consent Solicitation Statement) may be directed to the Principal Paying Agent (attention: Corporate Trust) between 9.00 a.m. and 5.00 p.m. (Singapore time) from Mondays to Fridays (excluding public holidays) at One Raffles Quay, #16-00 South Tower, Singapore 048583 and at its telephone number at +65 6423 6656 / 8232 / 4091.

**Shareholders of the Company who are not otherwise Noteholders will not be eligible to attend or vote at the Consent Solicitation either in person or by proxy.**

#### **CAUTION IN TRADING**

**Shareholders are advised to exercise caution in trading their Shares and Noteholders are advised to exercise caution in trading their Notes. There is no certainty or assurance as at the date of this Announcement that the relevant consents from Noteholders will be obtained by the Company. The Company will make further announcements as appropriate or when there are further developments. Shareholders and Noteholders are advised to read this Announcement and any further announcements by the Company carefully. Shareholders and Noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.**

**BY ORDER OF THE BOARD**

**Tan Pong Tyea**

**Chairman and Chief Executive Officer**

**24 August 2017**