

**FALCON ENERGY GROUP LIMITED**  
(Company Registration No.: 200403817G)  
(Incorporated in the Republic of Singapore)

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**UPDATE ON APPLICATIONS FOR MORATORIUM PURSUANT TO SECTION S211B(1)  
OF THE COMPANIES ACT (CAP. 50)**

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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings in the Company's announcements dated 25 and 26 July 2019 (the "**Previous Announcements**").*

The Board of Directors of Falcon Energy Group Limited (the "**Company**") refers to the Previous Announcements with respect to the Applications filed by the Company and its subsidiary, Asetanian Marine Pte. Ltd. ("**Asetanian**"), on 25 July 2019 in the High Court of the Republic of Singapore for a moratorium pursuant to Section 211B(1) of the Companies Act (Cap. 50) (the "**Act**") and the scheduling of a Pre-Trial Conference for the Applications on 30 July 2019 at 9.30am.

The Board wishes to update that at the Pre-Trial Conference for the Applications on 30 July 2019, the following directions were, amongst others, given by the Court:

- a. Both Applications are fixed together for hearing on 22 August 2019 at 2.30pm in the High Court of the Republic of Singapore;
- b. Creditors are to file and serve their reply affidavits (if any) by 10 August 2019, 6.00pm;
- c. The Applicants shall file and serve their further affidavit(s) by 19 August 2019, 4.00pm;
- d. Parties are to tender their written submissions and any accompanying bundles to the Court by 21 August 2019, 9.00am. In this regard, the Applicants' written submissions shall be limited to 40 pages while creditors' written submissions shall be limited to 30 pages using Times New Roman, font size 12 with double line spacing;
- e. With respect to oral submissions during the hearing on 22 August 2019, the Applicants are to liaise with interested parties to determine who may wish to address the Court during the hearing and prepare a time bank (working within a 2 hour to 2.5 hour time frame) to be submitted to the Court by 21 August 2019, 9.00am setting out the amount of time to be allocated to the Applicants and each interested party for oral submissions (including rebuttals).

With respect to the Court's directions as set out in sub-paragraph (b) above, any creditor who intends to file a reply affidavit is requested to provide the Applicants' solicitors, Rajah & Tann Singapore LLP, with a copy of its reply affidavit by email (to: [projectfalcon2019@rajahtann.com](mailto:projectfalcon2019@rajahtann.com)) by the stipulated deadline in addition to filing the same via eLitigation.

With respect to the Court's directions as set out in sub-paragraph (e) above, any person who wishes to make oral submissions during the hearing of the Applications on 22 August 2019 is requested to inform Rajah & Tann Singapore LLP of 9 Battery Road, #25-01 MYP Centre, Singapore 049910 by way of notice in writing of his intention to do so and, if so, how long his oral submissions are estimated to take by no later than 12.00pm on 16 August 2019.

Further and in any case, any person who intends to appear at the hearing of the Applications is requested to serve on or send by post to Rajah & Tann Singapore LLP notice in writing of its intention to do so. The notice must state the name and address of the person, or if a firm, the name and address of the firm, and must be signed by the person or firm, or his or their solicitor (if any) and must be served, or, if posted, must be signed by the person or firm, or his or their solicitor (if any) and must be served, or, if posted, must be sent by post in sufficient time to reach the Applicants' solicitors not later than 12.00pm on 20 August 2019 (2 days before the day appointed for the hearing).

Copies of the relevant Application papers will be made available to any interested parties whose interest may be affected by the Applications upon request in writing made to the Company or Asetanian (as the case may be).

The Company will make further announcements as appropriate or when there are further developments. Shareholders and noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

**BY ORDER OF THE BOARD**

Tan Pong Tyea  
Chairman and Chief Executive Officer  
30 July 2019