

FALCON ENERGY GROUP LIMITED

(Company Registration No.: 200403817G)
(Incorporated in the Republic of Singapore)

EXPECTED DATES OF ANNOUNCING FY2019 RESULTS, FY2020 RESULTS, 1QFY2020 RESULTS, 2QFY2020 RESULTS, 3QFY2020 RESULTS AND 1QFY2021 RESULTS, AND HOLDING ANNUAL GENERAL MEETINGS FOR THE FINANCIAL YEARS ENDED 30 JUNE 2019 AND 30 JUNE 2020

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings in the Company's announcement dated 15 and 29 September 2020 (“Previous Announcements”).

The Board of Directors of Falcon Energy Group Limited (“**Company**”) refers to its Previous Announcement dated 29 September 2020 in relation to the expected dates of announcing FY2019 Results, FY2020 Results, 1QFY2020 Results, 2QFY2020 Results, 3QFY2020 Results and 1QFY2021 Results, and holding annual general meetings for the financial years ended 30 June 2019 and 30 June 2020.

The Company had, as a result of undergoing debt restructuring process and Scheme of Arrangement, delayed in its announcement of its (1) FY2019 Results and FY2020 Results pursuant to Rule 705(1) of the SGX Listing Manual, and (2) 1QFY2020 Results, 2QFY2020 Results, 3QFY2020 Results and 1QFY2021 Results pursuant to Rule 705(2) of the SGX Listing Manual; and its holding of its annual general meetings for the financial years ended 30 June 2019 and 30 June 2020 pursuant to Rule 707(1) of the SGX Listing Manual.

On 29 September 2020, the Company had announced that:

- (i) it would release its unaudited FY2019 Results by 30 November 2020, and thereafter, release its 1QFY2020 Results, 2QFY2020 Results, 3QFY2020 Results, and FY2020 Results within one month by 31 December 2020; and
- (ii) it would announce dates of the annual general meetings as soon as it has visibility of the completion dates of the audited reports for FY2019 and FY2020.

The Company wishes to update that, as a result of (a) constraints of manpower and resources, and (b) the Company's focus on the debt restructuring process and convening its and Asetanian Marine Pte Ltd's Scheme Meetings:

- (i) the Company has to delay the release of its unaudited FY2019 Results by one month to December 2020; and
- (ii) the Company will thereafter release its 1QFY2020 Results, 2QFY2020 Results, 3QFY2020 Results, and FY2020 Results one after another, each within one month of the preceding results announcement.

The Company is presently engaging external professionals to assist in the completion of the FY2019 Results.

The Company will make further announcements as appropriate or when there are further developments. Shareholders and noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Tan Pong Tyea
Chairman and Chief Executive Officer
30 November 2020