

FALCON ENERGY GROUP LIMITED
(Company Registration No.: 200403817G)
(Incorporated in the Republic of Singapore)

UPDATE ON PRE-TRIAL CONFERENCE

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings in the Company's Notice of Scheme Meeting released on 7 August 2020 (the "**Notice of Scheme Meeting**") and its previous announcements dated 2 August 2020, 5, 15 November 2020, and 1, 9, 22 December 2020 (the "**Previous Announcement**").*

The Board of Directors of Falcon Energy Group Limited (the "**Company**") refers to its Previous Announcement dated 22 December 2020 in relation to the outcome of the Company's Scheme Meeting held on 21 December 2020 and the withdrawal of AMPL's Scheme Meeting which was to be held on 21 December 2020.

The Board of Directors wishes to announce that a Pre-Trial Conference ("**PTC**") was held by the Court for the matter on 7 January 2021.

During the PTC, the Company and AMPL informed the Court that they intend to file fresh applications for leave to convene meetings of their respective creditors for the purpose of considering and voting on a compromise or arrangement pursuant to section 210(1) of the Companies Act (Cap. 50), and to apply for an extension of moratoria under section 211B of the Companies Act (Cap. 50), which currently lapses on 31 January 2021 (collectively, the "**Applications**").

The Court directed as follows:

- (a) The Company and AMPL are to file their respective Applications by 15 January 2021, 4pm. The Company and AMPL are to serve the Applications on all relevant parties that may be affected by the orders sought in the Applications.
- (b) Reply affidavits, if any, from the creditors are to be filed by 27 January 2021, 4pm.
- (c) Reply affidavits from the Company and AMPL are to be filed by 3 February 2021, 4pm.
- (d) Written submissions and bundle of authorities are to be exchanged and tendered to Court by 8 February 2021, 4pm.
- (e) The Applications will be fixed for hearing on 15 February 2021, 10am.
- (f) A further PTC to monitor the filing the Applications is fixed on 21 January 2021, 3:30pm.

The Company will make further announcements as appropriate or when there are further developments. Shareholders and noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Tan Pong Tyea
Chairman and Chief Executive Officer
9 January 2021