
ISSUANCE AND ALLOTMENT OF NEW SHARES PURSUANT TO THE EXERCISE OF OPTIONS ISSUED UNDER THE FIGTREE EMPLOYEE SHARE OPTION SCHEME

The Board of Directors (the “**Board**”) of Figtree Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 28 August 2015 in relation to the grant of options pursuant to the Figtree Employee Share Option Scheme (the “**Grant**”).

The Board wishes to announce that the Company had on 19 April 2017, issued and allotted an aggregate of 120,000 ordinary shares in the capital of the Company (“**New Shares**”) at the exercise price of S\$0.1306 each, pursuant to the exercise of options from the Grant.

The New Shares shall rank *pari passu* in all respects with the existing issued shares of the Company.

Following the issuance and allotment of the New Shares, the issued and paid-up number of shares of the Company has increased from 316,606,244 to 316,726,244 ordinary shares in the capital of the Company.

BY ORDER OF THE BOARD

Siaw Ken Ket @ Danny Siaw
Executive Chairman and Managing Director
19 April 2017

About Figtree Holdings Limited

Founded in 2009, Figtree Holdings Limited (“Figtree” or the “Company”, and together with its subsidiaries and associate, the “Group”), specialises in the design and building of commercial and industrial facilities. As a secondary activity, the Group is also engaged in property development. The Group typically acts as the main contractor for its projects in Singapore, covering new construction, A&A works on existing buildings as well as refurbishment and upgrading of existing buildings. In the PRC and Malaysia, the Group provides design, project and construction management consulting services. The Group is also engaged in property development in China and Australia, which includes constructing, developing, selling and leasing of residential, commercial and industrial properties.

Figtree was listed on SGX Catalist on 11 November 2013.

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, Telephone (65) 6229 8088.