

COMPLETION OF ACQUISITION OF PROPERTIES BY SUBSIDIARY

The Board of Directors (the “**Board**”) of Figtree Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcements made on 19 August 2014 and 19 November 2014 (the “**Previous Announcements**”) in relation to the acquisition of the properties located at 293-299 and 301-303 La Trobe Street, Melbourne, Australia (collectively known as the “**Acquisitions**”).

The Board is pleased to announce that the Acquisitions have been completed on 16 February 2015.

The Company has utilized the remaining S\$93,000 from the net proceeds raised from the Initial Public Offering (“**IPO**”) of the Company in accordance with the intended purpose under “Undertake property development projects” to fund the Acquisitions. As at the date of this announcement, the status of the use of the net proceeds from IPO is set out as follows:

Purpose	Amount allocated as set out in the Offer Document (S\$'000)	Amount reallocated as per announcement dated 3 January 2014 (S\$'000)	Amount reallocated as per announcement dated 12 August 2014 (S\$'000)	Amount utilised as at the date of this announcement (S\$'000)	Amount unutilised as at the date of this announcement (S\$'000)
Undertake property development projects	5,000	123	601	(5,724)	–
Expansion of our operations in existing markets and into new markets	600	–	(600)	–	–
Financing the purchase of the New Office	354	–	(1)	(353)	–
Repayment of bank borrowings for the purchase of the New Office	1,764	(16)	–	(1,748)	–
General working capital ⁽¹⁾	2,221	–	–	(2,221)	–
Total	9,939	107	–	(10,046)	–

Note:

(1) Mainly utilised for employee related expenses, professional fees, and general office related expenses.

BY ORDER OF THE BOARD

Siaw Ken Ket @ Danny Siaw

Executive Chairman and Managing Director

16 February 2015

About Figtree Holdings Limited

Founded in 2009, Figtree Holdings Limited (“Figtree” or the “Company”, and together with its subsidiaries and associate, the “Group”), specialises in the design and building of commercial and industrial facilities. As a secondary activity, the Group is also engaged in property development. The Group typically acts as the main contractor for its projects in Singapore, covering new construction, A&A works on existing buildings as well as refurbishment and upgrading of existing buildings. In the PRC and Malaysia, the Group provides design, project and construction management consulting services. Figtree was listed on SGX Catalist on 11 November 2013.

The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) on 11 November 2013. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”).

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, Telephone (65) 6229 8088.