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**SALE OF A PROPERTY UNIT TO INTERESTED PERSON – 303 LA TROBE**

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The Board of Directors (the “**Board**”) of Figtree Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that, pursuant to Rule 910 of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”), Figtree La Trobe Pty Ltd, a subsidiary of the Company, has granted an option to purchase a unit (the “**Unit**”) in the development project known as 303 La Trobe (situated at 293-303 La Trobe Street, Melbourne) (the “**Sale**”) to a Director; who is also a Controlling Shareholder, and his spouse, of the Company (the “**Purchasers**”).

Details of the Sale are as follows :

<b>Name of Project</b>	<b>Name of the Purchasers</b>	<b>Unit Number</b>	<b>Sale Price</b>	<b>Discount</b>
303 La Trobe	Siaw Ken Ket @ Danny Siaw & Tay Guek Nah	#5004	A\$724,000	Nil

The option to purchase was issued based on the same pricing offered to the public. No special or preferential terms were accorded to the Purchasers for the purchase of the Unit at the time of the transaction.

The Audit Committee has reviewed the terms and conditions of the Sale and has approved the Sale. The Audit Committee and the Board of Directors are of the view that the terms of the Sale are fair and reasonable and are not prejudicial to the interests of the Company and its minority shareholders. The Board also satisfied itself that the terms of the Sale are not prejudicial to the interests of the Company and its minority shareholders. Mr Siaw Ken Ket @ Danny Siaw, who is a Director of the Company, had abstained from making any recommendation in respect of the Sale.

Save as disclosed herein, none of the other Directors or substantial or controlling shareholders of the Company has any interest, direct or indirect, in the Sale.

BY ORDER OF THE BOARD

**Siaw Ken Ket @ Danny Siaw**  
Executive Chairman and Managing Director  
15 August 2016

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***About Figtree Holdings Limited***

*Founded in 2009, Figtree Holdings Limited (“Figtree” or the “Company”, and together with its subsidiaries and associate, the “Group”), specialises in the design and building of commercial and industrial facilities. As a secondary activity, the Group is also engaged in property development. The Group typically acts as the main contractor for its projects in Singapore, covering new construction, A&A works on existing*

*buildings as well as refurbishment and upgrading of existing buildings. In the PRC and Malaysia, the Group provides design, project and construction management consulting services. The Group is also engaged in property development in China and Australia, which includes constructing, developing, selling and leasing of residential, commercial and industrial properties.*

*Figtree was listed on SGX Catalist on 11 November 2013.*

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, Telephone (65) 6229 8088.*