
**ANNOUNCEMENT OF NEW BUILD-TO-SUIT CONTRACT ON
FERVENT HIGH TECH INDUSTRIAL PARK PHASE 2**

The Board of Directors (the “**Board**”) of Figtree Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that Fervent Industrial Development (Suzhou) Co., Ltd (飞煌工业设施发展(苏州)有限公司) (“**Fervent**”), the 80%-owned subsidiary of Vibrant Properties Pte Ltd, which is a 40% associated company of the Group, has successfully secured 100% of all available leases in Phase 2 of Fervent High Tech Industrial Park (the “**Park**”), located in Changshu, China. As previously announced by the Group on 10 March 2017, Fervent had acquired a 50-year leasehold industrial land of 76,533 square metres in Changshu Economic Development Zone, Jiangsu, for the development of built-to-suit (“**BTS**”) industrial factories.

On 25 July 2017, it was also announced, among others, that Fervent had secured a ten-year lease contract to design-and-build a customised BTS factory for Ingevity Holding Co., Ltd. (“**Ingevity**”), a wholly-owned subsidiary of NYSE-listed Ingevity Corporation, a specialty chemicals and high-performance carbon materials manufacturer in Phase 2 of the Park. With a lease area of 13,122 square metres, this project will include workshop, office, and auxiliary facilities when completed. The Board would like to update that the construction of this BTS development is on track to be completed by fourth quarter of 2018.

Further to the above update, the Board would also like to announce that Fervent has secured a second seven-year lease contract in Phase 2 of the Park to design-and-build a customised BTS factory for Faurecia (Changshu) Automotive System Co., Ltd. (“**Faurecia**”), a wholly-owned subsidiary of NYSE Euronext (NYSE listed Faurecia SA. Faurecia is one of the largest international automotive parts manufacturers in the world. This customised BTS factory, including workshop, office and auxiliary facilities, will be occupying a land area of approximate 43,000 square metres and will have a build-in lease area of 32,805 square metres. With this contract, all available land in Phase 2 of the Park will be 100% occupied and leased out. This BTS development is scheduled to be completed by second quarter of 2019.



Bird's Eye View of Phase 2



Street View of Faurecia's BTS factory

BY ORDER OF THE BOARD

Siaw Ken Ket @ Danny Siaw

Executive Chairman and Managing Director

2 February 2018

About Figtree Holdings Limited

Founded in 2009, Figtree Holdings Limited ("Figtree" or the "Company", and together with its subsidiaries and associate, the "Group"), specialises in the design and building of commercial and industrial facilities. As a secondary activity, the Group is also engaged in property development. The Group typically acts as the main contractor for its projects in Singapore, covering new construction, A&A works on existing buildings as well as refurbishment and upgrading of existing buildings. In the PRC and Malaysia, the Group provides design, project and construction management consulting services. The Group is also engaged in property development in China and Australia, which includes constructing, developing, selling and leasing of residential, commercial and industrial properties.

Figtree was listed on SGX Catalyst on 11 November 2013.

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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