



FIGTREE HOLDINGS LIMITED

For Immediate Release

Figtree wins S\$65 million design and build contract for Logistics Hub in Singapore

- *Increases design and build order book to approximately S\$142 million*
- *Contract win is strong endorsement of Group's status as leading design and build contractor in logistics sector*

SINGAPORE, 1 July 2015 - SGX Catalist-listed **Figtree Holdings Limited** ("Figtree" or the "Company" and together with its subsidiaries, the "Group"), a leading specialist in the design and build of commercial and industrial facilities, as well as property development, is pleased to announce that its wholly-owned subsidiary, **Figtree Projects Pte Ltd** ("Figtree Projects") has secured a S\$65 million contract to design and build a state-of-the-art logistics hub in Singapore.

The contract to design and build the Hankyu Hanshin Regional Logistics Hub (the "Facility") is awarded by Hankyu Hanshin Properties Singapore Pte. Ltd., a unit of Hankyu Hanshin Holdings, Inc. ("HHHD") which is listed on the Tokyo Stock Exchange.

Located at Jalan Buroh in Tuas, the Facility will be an integrated distribution centre with a gross floor area of more than 500,000 square ft, consisting of nine (9) levels of ramp-up warehousing space, value-added processing areas and ancillary offices.

Scheduled to be completed in the 2nd quarter of 2017, this Facility will be mainly occupied and operated by Hankyu Hanshin Express (Singapore) Pte Ltd ("Hankyu Hanshin Express"), a wholly-owned subsidiary of HHHD. When completed, the Facility will be Hankyu Hanshin Express' largest warehouse facility in the region. Hankyu Hanshin Express is an international logistics corporate group providing global airfreight, marine freight and other logistics services with an established worldwide transport network.

Mr. Danny Siaw, Executive Chairman and Managing Director of Figtree said,

"We are delighted to be chosen to design and build this modern logistics hub for the HHHD Group. This contract has consolidated our position and further strengthened our status as the leading preferred design and build contractor. With this contract, our design and build order book will be increased to approximately S\$142 million."

This Facility will be the eighth major logistics warehouse project the Group has undertaken since its founding in 2009. It is also earmarked to be awarded the BCA Greenmark Gold ^{PLUS}, due to its eco-friendly design and the adoption of green building technologies.

This contract will contribute to the revenue of the Company, and is expected to have a positive impact on the earnings per share and net asset value per share of the Group, for the current financial year ending 31 December 2015.

None of the Directors or substantial shareholders of the Company, as well as their respective associates, has any interest, direct or indirect, (other than through their respective shareholdings in the Company) in the above contract.



Artist's impression of the Hankyu Hanshin Regional Logistics Hub

About Figtree Holdings Limited

Founded in 2009, Figtree Holdings Limited ("Figtree" or the "Company", and together with its subsidiaries and associate, the "Group"), specialises in the design and building of commercial and industrial facilities. The Group typically acts as the main contractor for its projects in Singapore, covering new construction, A&A works on existing buildings as well as refurbishment and upgrading of existing buildings. In China and Malaysia, the Group provides design, project and construction management consulting services.

In 2014, the Group grew its property development business in China and Australia, which includes developing, constructing, selling and leasing of residential, commercial and industrial properties.

Figtree was listed on SGX Catalist on 11 November 2013.

Issued for and on behalf of Figtree Holdings Limited by

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Figtree Holdings Limited (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 11 November 2013. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").

This press release has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this press release.

This press release has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this press release, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this press release.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.