
FIGTREE HOLDINGS LIMITED

SCRIP DIVIDEND SCHEME –ISSUE AND ALLOTMENT OF NEW SHARES

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Company's announcements dated 16 April 2014, 27 April 2018, 22 May 2018 and 30 May 2018 in relation to the scrip dividend scheme (the "Announcements").

The Board of Directors (the "**Board**") of Figtree Holdings Limited (the "**Company**") wishes to announce that 10,574,060 new ordinary shares in the capital of the Company (the "**New Shares**") had been issued and allotted at an issue price of S\$0.1440 per New Share to Entitled Shareholders who had elected to participate in the Scheme (the "**Participating Shareholders**"), in respect of the final one-tier tax exempt dividend of 0.63 Singapore cents per Share of the Company (the "**Dividend**") in respect of the financial year ended 31 December 2017, approved by the Shareholders at the annual general meeting held on 27 April 2018.

The New Shares, credited as fully paid, were allotted and issued on 4 July 2018. The New Shares will rank *pari passu* in all respects with the existing Shares of the Company.

Following the issue of the New Shares, the number of issued and paid-up share capital of the Company has increased from 337,406,232 to 347,980,292 Shares.

The New Shares are expected to be listed and quoted on Catalist of the SGX-ST on 9 July 2018 and the trading of the New Shares will commence from 9.00 a.m. on the same date.

Entitled Shareholders who did not elect to participate in the Scheme, Participating Shareholders who had not properly completed and returned the Notices of Election to the Company or CDP, as the case may be, by 5.00 p.m. on 26 June 2018, and overseas Shareholders who did not provide registered addresses in Singapore to the Company, c/o the Company's Share Registrar, Tricor Barbinder Share Registration Services (a division of Tricor Singapore Pte. Ltd.), or CDP as the case may be, will receive all of their respective entitlements to the Dividend in cash on 6 July 2018.

BY ORDER OF THE BOARD

Siaw Ken Ket @ Danny Siaw
Executive Chairman and Managing Director
5 July 2018

About Figtree Holdings Limited

Founded in 2009, Figtree Holdings Limited ("Figtree" or the "Company", and together with its subsidiaries and associate, the "Group"), is a provider of commercial and industrial real estate solutions. The Group typically acts as the main contractor for its projects in Singapore, covering new construction, A&A works

on existing buildings as well as refurbishment and upgrading of existing buildings. In China and Malaysia, the Group provides design, project and construction management consulting services.

The Group continues to grow its property development and investment business in China and Australia, which includes developing, constructing, selling and leasing of residential, commercial and industrial properties.

Figtree was listed on SGX Catalist on 11 November 2013.

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).
