



FIGTREE HOLDINGS LIMITED SCRIP DIVIDEND SCHEME – DESPATCH OF NOTICES OF ELECTION

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Company's announcements dated 16 April 2014, 25 April 2019 and 27 May 2019 in relation to the scrip dividend scheme (the "Announcements").

The Board of Directors (the "**Board**") of Figtree Holdings Limited (the "**Company**") wishes to announce that the Notices of Election has been despatched today to all entitled shareholders registered as holders of Shares in the Register of Members of the Company or the Depository Register, as the case may be, as at 5.00 p.m. on 24 May 2019 ("**Books Closure Date**").

The Board had announced on 27 May 2019 that the Issue Price of each new ordinary share to be issued in relation to the application of the Figtree Holdings Limited Scrip Dividend Scheme (the "**Scheme**") to the first and final one-tier tax exempt dividend of S\$0.003 per ordinary share of the Company (the "**Dividend**") in respect of the financial year ended 31 December 2018, approved by the Shareholders at the annual general meeting on 25 April 2019, to be S\$0.1224.

The Issue Price represents a discount of approximately 8.8% to the average of the last dealt price per Share on which the Shares were traded on Catalist for each of the market days during a period of five (5) market days preceding the Price Determination Period, of S\$0.1342. There was no trading during the Price Determination Period from 23 May 2019 to 24 May 2019 (both days inclusive). The Issue Price is in accordance with the terms of the Scheme wherein each new ordinary share shall be set at not more than ten per cent. (10%) discount under the Listing Manual (Section B: Rules of Catalist) of the SGX-ST.

Entitled Shareholders who wish to participate in the Scheme must complete, sign and return the Notices of Election by 5.00 p.m. on 28 June 2019 to the Company c/o the Company's Share Registrar, Tricor Barbinder Share Registration Services (a division of Tricor Singapore Pte. Ltd.) at 80 Robinson Road, #11-02, Singapore 068898, or if the Entitled Shareholder is a depositor through The Central Depository (Pte) Limited ("**CDP**"), at 11 North Buona Vista Drive, #06-07 The Metropolis Tower 2, Singapore 138589.

Notices of Election for participation in the Scheme received after 5.00 p.m. on 28 June 2019 will not be processed. Entitled Shareholders who do not elect to participate in the Scheme will receive all of their respective entitlements to the Dividend in cash.

Entitled Shareholders who have not received their Notices of Election by 8 June 2019 should notify the Company's Share Registrar or CDP, as the case may be.

BY ORDER OF THE BOARD

Siaw Ken Ket @ Danny Siaw
Executive Chairman and Managing Director
3 June 2019

About Figtree Holdings Limited

Founded in 2009, Figtree Holdings Limited (“Figtree” or the “Company”, and together with its subsidiaries and associates, the “Group”), is a provider of commercial and industrial real estate solutions. The Group typically acts as the main contractor for its projects in Singapore, covering new construction, A&A works on existing buildings as well as refurbishment and upgrading of existing buildings. In China and Malaysia, the Group provides design, project and construction management consulting services.

The Group has established a strong presence in China in the property development sector with a diverse portfolio of residential, commercial and industrial properties. The Group continues to explore suitable property development and investment opportunities in Australia.

Figtree was listed on SGX Catalist on 11 November 2013.

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Tan Pei Woon, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).
