



FIGTREE HOLDINGS LIMITED SCRIP DIVIDEND SCHEME – DESPATCH OF NOTICES OF ELECTION

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Company's announcements dated 16 April 2014, 23 April 2015 and 13 May 2015 in relation to the scrip dividend scheme (the "Announcements").

The Board of Directors (the "**Board**") of Figtree Holdings Limited (the "**Company**") wishes to announce that the Notices of Election has been despatched today to all entitled shareholders registered as holders of Shares in the Register of Members of the Company or the Depository Register, as the case may be, as at 5.00 p.m. on 12 May 2015 ("**Books Closure Date**").

The Board had previously announced on 13 May 2015 that the Issue Price of each new ordinary share to be issued in relation to the application of the Figtree Holdings Limited Scrip Dividend Scheme (the "**Scheme**") to the final one-tier tax exempt dividend of 1.0 Singapore cents per ordinary share of the Company (the "**Dividend**") in respect of the financial year ended 31 December 2014, approved by the Shareholders at the annual general meeting on 23 April 2015, will be issued at \$0.1329.

The Issue Price represents a discount of approximately 10% to the average of the last dealt price of per Share on which the Shares were traded on Catalist during the Price Determination Period from 8 May 2015 to 12 May 2015 (both days inclusive), which is in accordance with the terms of the Scheme wherein each new ordinary share shall be set at not more than ten per cent. (10%) discount under the Listing Manual (Section B: Rules of Catalist) of the SGX-ST.

Entitled Shareholders who wish to participate in the Scheme must complete, sign and return the Notices of Election by 5.00 p.m. on 16 June 2015 to the Company c/o the Company's Share Registrar, Tricor Barbinder Share Registration Services (a division of Tricor Singapore Pte. Ltd.) at 80 Robinson Road, #02-00, Singapore 068898, or if the Entitled Shareholder is a depositor through The Central Depository (Pte) Limited ("**CDP**"), at 11 North Buona Vista Drive, #06-07 The Metropolis Tower 2, Singapore 138589.

Notices of Election for participation in the Scheme received after 5.00 p.m. on 16 June 2015 will not be effective for the Dividend in respect of such Notices of Election and all future Qualifying Dividends. Entitled Shareholders who do not elect to participate in the Scheme will receive all of their respective entitlements to the Dividend in cash.

Entitled Shareholders who have not received their Notices of Election by 28 May 2015 should notify the Company's Share Registrar or CDP, as the case may be.

BY ORDER OF THE BOARD

Siaw Ken Ket @ Danny Siaw
Executive Chairman and Managing Director
20 May 2015

About Figtree Holdings Limited

Founded in 2009, Figtree Holdings Limited (“Figtree” or the “Company”, and together with its subsidiaries and associate, the “Group”), specialises in the design and building of commercial and industrial facilities. As a secondary activity, the Group is also engaged in property development. The Group typically acts as the main contractor for its projects in Singapore, covering new construction, A&A works on existing buildings as well as refurbishment and upgrading of existing buildings. In the PRC and Malaysia, the Group provides design, project and construction management consulting services. The Group is also engaged in property development in China and Australia, which includes constructing, developing, selling and leasing of residential, commercial and industrial properties.

Figtree was listed on SGX Catalist on 11 November 2013.

The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) on 11 November 2013. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”).

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, Telephone (65) 6229 8088.