
AWARD OF CONTRACT – DESIGN AND BUILD FOR PROPOSED ERECTION OF A 6-STOREY FOOD PROCESSING FACILITY AT CHIN BEE AVENUE, SINGAPORE

The Board of Directors (the “**Board**”) of Figtree Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that its wholly-owned subsidiary, Figtree Projects Pte Ltd (“**Figtree Projects**”) has secured a S\$43.53 million contract (the “**Contract**”) to design and build a food processing facility (the “**Facility**”) which will be located at Chin Bee Avenue, Singapore.

The Contract is awarded by OJJ Foods Pte Ltd, one of the largest processors and distributors of chilled and frozen pork in Singapore. The Facility will be a general food processing centre with a gross floor area of approximately 18,000 square metres, consisting of a 6-storey factory with fully automated refrigerated ASRS warehouse, chiller and freezer cold rooms, central kitchen and other production and ancillary offices. Construction of the Facility is expected to commence in the fourth quarter of 2019 and completed in the third quarter of 2021.

The Contract will contribute to the revenue of the Group but is not expected to have a material impact on the earnings per share and net asset value per share of the Group for the current financial year ending 31 December 2019.

None of the Company’s Directors, substantial shareholders or their respective associates, has any interest, direct or indirect, in the Contract (other than through their interests in the shares of the Company).

BY ORDER OF THE BOARD

Siaw Ken Ket @ Danny Siaw
Executive Chairman and Managing Director
19 August 2019

About Figtree Holdings Limited

Founded in 2009, Figtree Holdings Limited (“Figtree” or the “Company”, and together with its subsidiaries and associates, the “Group”), is a provider of commercial and industrial real estate solutions. The Group typically acts as the main contractor for its projects in Singapore, covering new construction, A&A works on existing buildings as well as refurbishment and upgrading of existing buildings. In China and Malaysia, the Group provides design, project and construction management consulting services.

The Group has established a strong presence in China in the property development sector with a diverse portfolio of residential, commercial and industrial properties. The Group continues to explore suitable property development and investment opportunities in Australia.

Figtree was listed on SGX Catalist on 11 November 2013.

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Tan Pei Woon, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).
