



---

**CHANGE IN THE COMPOSITION OF THE BOARD**

---

The Board of Directors (the “**Board**”) of Figtree Holdings Limited (the “**Company**”) wishes to announce the following changes in the composition of the Board with effect from 22 January 2020.

- (a) Mr Francis Lee Fook Wah has been appointed as the Non-Executive Director of the Company. Please refer to the Company’s announcement dated 22 January 2020 with the title “Appointment of Non-Executive Director” for more information.
- (b) Mr Thomas Woo Sai Meng has resigned as the Non-Executive Director of the Company. Please refer to the Company’s announcement dated 22 January 2020 with the title “Cessation of Non-Executive Director” for more information.
- (c) Mr Danny Siaw has been re-designated from Executive Chairman and Managing Director to Managing Director of the Company.
- (d) Mr Lee Choong Hiong has been appointed as the Chairman of the Company and has been re-designated from Independent Director to Non-Executive Independent Chairman of the Company.
- (e) Mr Lee Kim Huat has been re-designated from Lead Independent Director to Independent Director of the Company.

In view of the above, the composition of the Board shall be reconstituted with effect from 22 January 2020 as follows:-

Board of Directors

Mr Lee Choong Hiong (Non-Executive Independent Chairman and Director)  
Mr Siaw Ken Ket @ Danny Siaw (Executive Director and Managing Director)  
Mr Tan Chew Joo (Executive Director and Cost Director)  
Mr Francis Lee Fook Wah (Non-Executive Director)  
Mr Lee Kim Huat (Non-Executive Independent Director)  
Mr Pong Chen Yih (Non-Executive Independent Director)

BY ORDER OF THE BOARD

**Siaw Ken Ket @ Danny Siaw**  
Managing Director  
22 January 2020

---

***About Figtree Holdings Limited***

*Founded in 2009, Figtree Holdings Limited (“Figtree” or the “Company”, and together with its subsidiaries and associates, the “Group”), is a provider of commercial and industrial real estate solutions. The Group typically acts as the main contractor for its projects in Singapore, covering new construction, A&A works on existing buildings as well as refurbishment and upgrading of existing buildings. In China and Malaysia, the Group provides design, project and construction management consulting services.*

*The Group has established a strong presence in China in the property development sector with a diverse portfolio of residential, commercial and industrial properties. The Group continues to explore suitable property development and investment opportunities in Australia.*

*Figtree was listed on SGX Catalist on 11 November 2013.*

---

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).*

---