
INCORPORATION OF ASSOCIATED COMPANIES

The Board of Directors (the “**Board**”) of Figtree Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that its wholly owned subsidiary company, Figtree Developments Pte Ltd (“**FDPL**”) has incorporated the following associated companies (collectively, the “**Incorporation**”):

1. Vibrant Land Pte Ltd (“VLPL”)

VLPL was incorporated in Singapore as a private company limited by shares. The principal activity of the entity is an investment holding company. The entity has an issued share capital of S\$20,000. The Group holds a 40% equity share in VLPL, with the remaining shares held by Singapore Enterprises Private Limited (“**Singapore Enterprises**”), a controlling shareholder of the Company.

2. Fervent IV Development Pte Ltd (“F4DPL”)

F4DPL was incorporated in Singapore as a private company limited by shares. The principal activity of the entity is an investment holding company. The entity has an issued share capital of S\$10,000. F4DPL is wholly owned by VLPL.

The Incorporation is not expected to have any material impact on the earnings per share and net asset value per share of the Group for the current financial year ending 31 December 2019.

Save for Singapore Enterprises, the controlling shareholder of the Company and Vibrant Group Limited, which is the holding company of Singapore Enterprises, none of the Company’s Directors or substantial shareholders or their respective associates, has any interest, direct or indirect, in the Incorporation (other than through their interests in the shares of the Company).

BY ORDER OF THE BOARD

Siaw Ken Ket @ Danny Siaw

Executive Chairman and Managing Director

29 July 2019

About Figtree Holdings Limited

Founded in 2009, Figtree Holdings Limited (“Figtree” or the “Company”, and together with its subsidiaries and associates, the “Group”), is a provider of commercial and industrial real estate solutions. The Group typically acts as the main contractor for its projects in Singapore, covering new construction, A&A works on existing buildings as well as refurbishment and upgrading of existing buildings. In China and Malaysia, the Group provides design, project and construction management consulting services.

The Group has established a strong presence in China in the property development sector with a diverse portfolio of residential, commercial and industrial properties. The Group continues to explore suitable property development and investment opportunities in Australia.

Figtree was listed on SGX Catalist on 11 November 2013.

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Tan Pei Woon, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).
