



FIGTREE HOLDINGS LIMITED

For Immediate Release

Figtree boosts order book with new design and build contract worth S\$43.5 million

SINGAPORE, 19 August 2019 – SGX Catalist-listed Figtree Holdings Limited (“**Figtree**” or “the **Company**” and together with its subsidiaries, the “**Group**”), a provider of commercial and industrial real estate solutions, today announced that it has successfully secured a S\$43.5 million contract from OJJ Foods Pte. Ltd. (“**OJJ Foods**”), one of the largest processors and distributors of chilled and frozen pork in Singapore.

Under the contract, the Group will design and build a 6-storey food processing facility with a gross floor area (“**GFA**”) of approximately 18,000 sqm located at Chin Bee Avenue, Singapore. The facility will comprise a fully automated refrigerated ASRS warehouse, chiller and freezer cold rooms, central kitchen and other production and ancillary offices. The Group expects to commence construction of this facility in 4Q2019 and complete in 3Q2021.

Mr. Danny Siaw, Executive Chairman and Managing Director of Figtree said, “Our latest contract has given us a healthy pipeline until 2021. Not only it is a strong validation of Figtree’s capabilities in designing and constructing large-scale projects, it also strengthens our position as one of the leading design and build contractors in Singapore. This is especially encouraging for us as the construction industry remains competitive and challenging. We will continue to pursue suitable opportunities with a more prudent approach, to grow our design and build portfolio in Singapore.”



###

This press release is to be read in conjunction with the Company's announcement released on SGXNET on 19 August 2019.

About Figtree Holdings Limited

Founded in 2009, Figtree Holdings Limited ("Figtree" or the "Company", and together with its subsidiaries and associates, the "Group"), is a provider of commercial and industrial real estate solutions. The Group typically acts as the main contractor for its projects in Singapore, covering new construction, A&A works on existing buildings as well as refurbishment and upgrading of existing buildings. In China and Malaysia, the Group provides design, project and construction management consulting services.

The Group has established a strong presence in China in the property development sector with a diverse portfolio of residential, commercial and industrial properties. The Group continues to explore suitable property development and investment opportunities in Australia.

Figtree was listed on SGX Catalist on 11 November 2013.

Issued for and on behalf of Figtree Holdings Limited by

August Consulting

Tel: +65 6733 8873

Silvia Heng, silviaheng@august.com.sg

Avril Lim, avrillim@august.com.sg

This press release has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This press release has not been examined or approved by the SGX-ST. The SGX-ST assume no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

The contact person for the Sponsor is Ms Tan Pei Woon, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).