



FIGTREE HOLDINGS LIMITED

For Immediate Release

Figtree wins design-and-build contract for automotive parts factory in Changshu, China

- **Upon completion, this Build-to-Suit factory in Phase 2 of Changshu Fervent Industrial Park will be leased to the wholly-owned subsidiary of NYSE Euronext-listed, Faurecia SA**
- **The Changshu Fervent Industrial Park Phase 2 is now 100% leased**

SINGAPORE, 2 February 2018 - SGX Catalist-listed **Figtree Holdings Limited** ("Figtree" or the "Company" and together with its subsidiaries, the "Group"), a provider of commercial and industrial real estate solutions, today announced that it has secured a lease contract to design-and-build an automotive parts factory in Changshu, China.

This lease contract is secured from the fully-owned subsidiary of NYSE Euronext-listed Faurecia SA, Faurecia (Changshu) Automotive System Co., Ltd ("Faurecia"). Faurecia SA is one of the largest international automotive parts manufacturers in the world.

Located in Figtree's Fervent High Tech Industrial Park Phase 2 in Changshu, China, this customised Build-to-Suit ("BTS") factory will be leased to Faurecia for seven years upon completion.

With this new lease contract, the Fervent High Tech Industrial Park Phase 2 is now 100% leased. Figtree owns an effective stake of 32% in this project through its associated company, Vibrant Properties Pte Ltd ("Vibrant").

Mr. Danny Siaw, Executive Chairman and Managing Director of Figtree said, "The Changshu Fervent Industrial Park Phase 1 and 2 is our first investment property, and with both phases now fully leased, we are confident that this project will provide the Group with a sustainable recurrent income in the future."

Faurecia's BTS factory will occupy an area of approximately 43,000 square metres with a build-in lease area of 32,805 square metres. Scheduled for completion by 2Q 2019, it will comprise workshop, office and auxiliary facilities.

The Group's first lease contract for Fervent High Tech Industrial Park Phase 2, which was announced in July 2017, was to design-and-build a customised BTS factory for a wholly-owned subsidiary of NYSE-listed Ingevity Corporation ("Ingevity"). Ingevity is a specialty chemicals and high-performance carbon materials manufacturer.

Construction of Ingevity's BTS factory, which occupies a lease area of 13,122 square metres, is on track to be completed by 4Q 2018, after which it will be leased to Ingevity for ten years.

The Fervent High Tech Industrial Park Phase 2, which sits on land of 76,533 square metres in the Changshu Economic Development Zone, Jiangsu, was set aside for the development of BTS industrial factories.

Phase 1, which has an available factory leasing space of 58,024 square metres, has been 100% leased to MNCs from various countries such as USA, Italy, France, Germany and Japan that are mainly on long term committed leases of five to ten years.



Aerial View of Phase 2



Street view of Faurecia's BTS factory

This press release should be read in conjunction with the announcement released by Figtree Holdings Limited on 2 February 2018. A copy of the announcement is available on www.sgx.com.

About Figtree Holdings Limited

Founded in 2009, Figtree Holdings Limited ("Figtree" or the "Company", and together with its subsidiaries and associate, the "Group"), is a provider of commercial and industrial real estate solutions. The Group typically acts as the main contractor for its projects in Singapore, covering new construction, A&A works on existing buildings as well as refurbishment and upgrading of existing buildings. In China and Malaysia, the Group provides design, project and construction management consulting services.

The Group continues to grow its property development and investment business in China and Australia, which includes developing, constructing, selling and leasing of residential, commercial and industrial properties.

Figtree was listed on SGX Catalist on 11 November 2013.

Issued for and on behalf of Figtree Holdings Limited by

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This press release has been prepared by Figtree Holdings Limited (the "Company") and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this press release.

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