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**UPDATE ON THE SUBSCRIPTION OF SHAREHOLDING IN LOGISTICS COMPANY – 重庆埔程物流有限公司**

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*Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the announcement dated 30 March 2017.*

The Board of Directors (the “**Board**”) of Figtree Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 30 March 2017 in relation to the subscription of shareholding in a logistics company, 重庆埔程物流有限公司 (“**Pucheng**”).

The Board wishes to announce that all material conditions to the Agreement as prescribed in the said announcement had been met. Pucheng has subsequently changed its name to 重庆辉联埔程国际物流有限公司 (Vibrant Pucheng Logistics (Chongqing) Co., Ltd) (“**Vibrant Pucheng**”) upon successful conversion into a Foreign Investment Enterprise. With the completion of the share subscription arrangement, the Group holds a 20% shareholding interest in Vibrant Pucheng.

On 20 July 2017, Vibrant Pucheng successfully acquired a logistic land of 217,788 square metres at 重庆市江北区鱼嘴镇东风路 in Yufu Industrial Park, Liang Jiang New Area (两江新区) (“**LJNA**”) for RMB 176.4 million, with a lease period of 50 years. The land will be developed into a state of the art Multi-Modal Logistics Distribution Centre (the “**DC**”), providing integration of land, sea, rail and air logistics services, in line with China’s “one belt one road initiative” and the announced Chongqing Connectivity Initiative (CCI) between Singapore and PRC.

The completed DC will consist of 7 blocks of 2-storey ramped up warehouse facilities with 1 block of heavy vehicle parking complex, 1 block of 15-storey finance & IT Support Centre and General Administrative offices, and other amenities including central dining, retail, F&B outlets, workshops, and dormitories. The Group will participate in the development of the DC.

The land and construction cost for the Hub will be funded by a combination of internal resources and bank borrowings of Vibrant Pucheng.

None of the Company’s Directors or substantial shareholders as well as any of their respective associates, have any interest, direct or indirect, in the subscription of Vibrant Pucheng (other than through their interests in the shares of the Company).

BY ORDER OF THE BOARD

**Siaw Ken Ket @ Danny Siaw**  
Executive Chairman and Managing Director  
31 July 2017

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### **About Figtree Holdings Limited**

*Founded in 2009, Figtree Holdings Limited (“Figtree” or the “Company”, and together with its subsidiaries and associate, the “Group”), specialises in the design and building of commercial and industrial facilities. As a secondary activity, the Group is also engaged in property development. The Group typically acts as the main contractor for its projects in Singapore, covering new construction, A&A works on existing buildings as well as refurbishment and upgrading of existing buildings. In the PRC and Malaysia, the Group provides design, project and construction management consulting services. The Group is also engaged in property development in China and Australia, which includes constructing, developing, selling and leasing of residential, commercial and industrial properties.*

*Figtree was listed on SGX Catalist on 11 November 2013.*

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) for compliance with the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, and E-mail: sponsorship@ppcf.com.sg).*

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