

The Managers of FHT appoint Ms Eu Chin Fen as CEO

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Fraser's Hospitality Asset Management Pte. Ltd., as manager of Fraser's Hospitality Real Estate Investment Trust (**FH-REIT**), and Fraser's Hospitality Trust Management Pte. Ltd., as trustee-manager of Fraser's Hospitality Business Trust (**FH-BT**) (collectively known as the **Managers**), today announced Ms Eu Chin Fen will be appointed as the Chief Executive Officer (**CEO**) of the Managers with effect from 10 April 2021. She takes over from Mr Colin Low, whose last day of service is 9 April 2021.

Ms Eu is currently the Chief Investment Officer of Fraser's Hospitality International Pte. Ltd.. In this role, she assists the CEO of the Hospitality Strategic Business Unit of Fraser's Property Limited (together with its subsidiaries, the **Fraser's Property Group**) in developing and implementing the business and investment strategies of the hospitality business in line with the broad directions of the Fraser's Property Group. Ms Eu joined the Fraser's Property Group in 2011, and she was also the CEO of the Managers at the time Fraser's Hospitality Trust (**FHT**) was listed in July 2014 until June 2019.

Said Mr Law Song Keng, Chairman of the Managers: "Chin Fen has an intimate understanding of FHT. She was instrumental in growing FHT's initial portfolio of S\$1.67 billion to S\$2.40 billion, before relinquishing her role in June 2019. Her familiarity with FHT and in-depth knowledge of the real estate investment trust sector will provide stability to FHT, as it navigates through the pandemic. The Board looks forward to working closely with Chin Fen and her team, as we continue to position FHT for an eventual recovery."

Before joining Fraser's Property Group, Ms Eu was Senior Vice President of the Asset-Backed Securitisation team at DBS Bank Ltd., responsible for the origination and listings of real estate investment trusts and business trusts in Singapore. She was involved in various initial public offerings and secondary fundraising projects, including the listing of Fraser's Centrepoint Trust and Mapletree Industrial Trust, and the secondary fundraising for CapitalLand Mall Trust, Mapletree Logistics Trust and CDL Hospitality Trusts, among others.

A Chartered Financial Analyst, Ms Eu holds a Bachelor of Business degree in Financial Analysis from Nanyang Technological University, Singapore.

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About Fraser's Hospitality Trust

FHT is the first global hotel and serviced residence trust listed in Singapore on 14 July 2014, comprising FH-REIT and FH-BT. It is established with the principal strategy of investing globally, on a long-term basis, in income-producing real estate assets used primarily for hospitality purposes.

FHT provides investors exposure to one of the largest international hospitality portfolios by number of keys. Its geographically diversified portfolio of 15 quality assets are in prime locations across 9 key cities in Asia, Australia and Europe. With a combined appraised value of S\$2.25 billion (as at 30 September 2020), these 9 hotels and 6 serviced residences are: Novotel Melbourne on Collins, Novotel Sydney Darling Square, Sofitel Sydney Wentworth, Fraser Suites Sydney, InterContinental Singapore, Fraser Suites Singapore, ibis Styles London Gloucester Road, Park International London, Fraser Suites Edinburgh, Fraser Suites Glasgow, Fraser Suites Queens Gate, Fraser Place Canary Wharf, ANA Crowne Plaza Kobe, The Westin Kuala Lumpur and Maritim Hotel Dresden. Collectively, they have a total of 3,913 rooms comprising 3,071 hotel rooms and 842 serviced residence units.

FHT is managed by Fraser's Hospitality Asset Management Pte. Ltd., the manager of FH-REIT, and Fraser's Hospitality Trust Management Pte. Ltd., the trustee-manager of FH-BT (collectively, the **Managers**). The Managers are wholly-owned subsidiaries of Fraser's Property Limited which is the sponsor of FHT.

For more information on FHT, please visit www.frasershospitalitytrust.com.

About Frasers Property Limited

Frasers Property Limited (**Frasers Property** and together with its subsidiaries, the **Frasers Property Group** or the **Group**), is a multi-national developer-owner-operator of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited (**SGX-ST**) and headquartered in Singapore, the Group has total assets of approximately S\$38.7 billion as at 30 September 2020.

Frasers Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities and 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts (**REITs**) and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is committed to inspiring experiences and creating places for good for its stakeholders. By acting progressively, producing and consuming responsibly, and focusing on people, Frasers Property aspires to raise sustainability ideals across its value chain, and build a more resilient business. It has committed to be a net-zero carbon corporation by 2050. Building on its heritage as well as leveraging its knowledge and capabilities, the Group aims to create lasting shared value for its people, the businesses and communities it serves. Frasers Property believes in the diversity of its people and is invested in promoting a progressive, collaborative and respectful culture.

For more information on Frasers Property, please visit frasersproperty.com or follow us on [LinkedIn](#).

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