

**Fraser's Hospitality Trust**  
comprising:

**Fraser's Hospitality Real Estate Investment Trust**  
(a real estate investment trust constituted on 12 June 2014 under the laws of the Republic of Singapore)  
and  
**Fraser's Hospitality Business Trust**  
(a business trust constituted on 20 June 2014 under the laws of the Republic of Singapore)

---

**PROPOSED PRIVATISATION OF FRASERS HOSPITALITY TRUST  
BY WAY OF A TRUST SCHEME OF ARRANGEMENT**

**RECEIPT OF APPROVAL-IN-PRINCIPLE FROM THE SINGAPORE EXCHANGE SECURITIES  
TRADING LIMITED**

---

**1. INTRODUCTION**

- 1.1** The Board of Directors (the “**Board**”) of Fraser's Hospitality Asset Management Pte. Ltd., as manager of Fraser's Hospitality Real Estate Investment Trust (“**FH-REIT**”, and the manager of FH-REIT, the “**FH-REIT Manager**”) and Fraser's Hospitality Trust Management Pte. Ltd., as trustee-manager of Fraser's Hospitality Business Trust (“**FH-BT**”, and the trustee-manager of FH-BT, the “**FH-BT Trustee-Manager**”, and together with the FH-REIT Manager, the “**FHT Managers**”) wishes to refer the stapled securityholders of Fraser's Hospitality Trust (“**FHT**”) to the joint announcement dated 14 May 2025 (the “**Joint Announcement**”) issued by the FHT Managers and Fraser's Property Hospitality Trust Holdings Pte. Ltd. (the “**Offeror**”), in relation to the proposed privatisation of FHT through the acquisition by the Offeror of all the issued stapled securities (the “**Stapled Securities**”) of FHT held by the stapled securityholders of FHT (the “**Stapled Securityholders**”) (other than the Stapled Securities held by (a) TCC Group Investments Limited and (b) Fraser's Property Limited and/or its subsidiaries (including the Offeror)), by way of a trust scheme of arrangement (the “**Scheme**”) in compliance with the Singapore Code on Take-overs and Mergers.
- 1.2** Unless otherwise defined, all capitalised terms in this announcement (“**Announcement**”) shall bear the same meanings as set out in the Joint Announcement.

**2. RECEIPT OF APPROVAL-IN-PRINCIPLE FROM THE SGX-ST**

- 2.1** Further to the Joint Announcement, an application was made to seek approval-in-principle from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) to delist and remove FHT from the Official List of the SGX-ST upon the Scheme becoming effective and binding in accordance with its terms. The SGX-ST has, on 11 July 2025, advised that, on the basis that the Scheme will require the approval of the Stapled Securityholders for the Scheme and an opinion from the FHT IFA that the financial terms of the Scheme are fair and reasonable, it has no objection to FHT's application to delist from the Official List of the SGX-ST in connection

with its proposed privatisation by way of the Scheme (the “**Delisting Approval**”), subject to:

- (i) approval of the Scheme by a majority in number of Stapled Securityholders present and voting, either in person or by proxy, at the Scheme Meeting, such majority holding not less than three-fourths in value of the Stapled Securities voted at the Scheme Meeting;
- (ii) the FHT IFA opining that the financial terms of the Scheme are both fair and reasonable;
- (iii) the sanction of the Scheme by the Court and the Scheme becoming effective and binding in accordance with its terms;
- (iv) FHT making an announcement of the Delisting Approval immediately; and
- (v) written confirmation from FHT that it is not aware of any information that will have a material bearing on investors’ decision(s) which has yet to be announced by FHT.

**2.2** The above decision of the SGX-ST is not to be taken as an indication of the merits of the proposed delisting and removal of FHT from the Official List of the SGX-ST in connection with its proposed privatisation by way of the Scheme.

**2.3** FHT will make further announcements on the SGXNET on the issuance of the Scheme Document to Stapled Securityholders and inform Stapled Securityholders of the date of the Scheme Meeting in due course.

**2.4** **Stapled Securityholders are advised to refrain from taking any action in relation to their Stapled Securities which may be prejudicial to their interests until they or their advisers have considered the information, and the recommendations of the FHT Independent Directors on the Scheme as well as the advice of the FHT IFA, which will be set out in the Scheme Document.**

**2.5** **Stapled Securityholders should consult their own professional advisors if they are in any doubt on the actions they should take.**

### **3. FHT MANAGERS’ RESPONSIBILITY STATEMENT**

**3.1** The directors of the FHT Managers (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading. The directors of the FHT Managers jointly and severally accept responsibility accordingly.

**3.2** Where any information in this Announcement has been extracted or reproduced from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the directors of the FHT Managers has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

**BY ORDER OF THE BOARD**

**Fraser's Hospitality Asset Management Pte. Ltd.**

As manager of Fraser's Hospitality Real Estate Investment Trust  
Company Registration No: 201331351D

**Fraser's Hospitality Trust Management Pte. Ltd.**

As trustee-manager of Fraser's Hospitality Business Trust  
Company Registration No: 201401270M

Catherine Yeo  
Company Secretary  
11 July 2025