

F J Benjamin Holdings Ltd
(Company Registration No. 197301125N)
(Incorporated in the Republic of Singapore)

INCORPORATION OF SUBSIDIARY

The Board of Directors (“**Board**” or “**Directors**”) of F J Benjamin Holdings Ltd (“**Company**”) wishes to announce that F J Benjamin (M) Sdn. Bhd., a direct wholly-owned subsidiary of the Company, has incorporated a 100% owned subsidiary (“**Subsidiary**”). The details of the Subsidiary are as follows: -

Name of Company:	F J Benjamin Timepieces (HK) Limited
Place of incorporation:	Hong Kong
Issued and paid-up share capital:	HKD 100,000
Principal activities:	Wholesale and retail of watches and accessories

The incorporation of Subsidiary is funded by internal resources and is not expected to have any material impact on the Group’s net intangible assets and earnings per share for the financial year ending 30 June 2019.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the incorporation of the Subsidiary, save for their respective interests (if any) in the Company.

BY ORDER OF THE BOARD

Karen Chong Mee Keng
Company Secretary
1 April 2019