



FUJI OFFSET PLATES MANUFACTURING LTD
(Company Registration No. 198204769G)
(Incorporated in Singapore)

**RESPONSES TO SUBSTANTIAL AND RELEVANT QUESTIONS
FOR ANNUAL GENERAL MEETING**

The Board of Directors ("**Board**") of Fuji Offset Plates Manufacturing Ltd (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to refer to the Company's announcement dated 4 June 2020 on the alternative arrangements for its Annual General Meeting to be held on 26 June 2020 ("**AGM**"). The Company would like to thank the shareholders who had submitted their questions in advance of our AGM to be conducted by electronic means.

We provide below the Company's responses to the questions received from shareholders that are substantial and relevant to the AGM resolutions and the business of the Company.

1. What are the future plans of the Company going forward?

Going forward, the Company's focus is to continue to take equity interests in property development companies, as and when such opportunities arise, subject to the Company's financial resources and available financing options, if required, and after careful assessment by the Board.

For the printing cylinders business segment, the Group will continue to optimize its production by seeking out cheaper alternative sources of supply and types of raw materials used, where available, and replacing or upgrading its plant and machinery, when economically feasible, aside from controlling costs to the extent possible.

2. How and when will the loans for investments made in IPark Development Sdn Bhd (Malaysia) ("IPark") and Star City Property Development Co., Ltd (Cambodia) ("Star City") be recovered?

For IPark, the repayment of the loan equivalent to S\$3.58 million as at 31 December 2019 is from the revenues and profits of IPark generated from the sales of the industrial property. When they will be repaid depends on when such revenues and profits are surplus to IPark's financial requirements. Details of the progress in IPark in terms of sales and rental can be found in the Company's 2019 Annual Report, page 6. There are no material developments since the end of the year. Further updates will be provided in our first half 2020 results announcement in August 2020 or as and when there is any material development.

The Loan is at an interest rate of the six (6) months Kuala Lumpur Interbank Offered Rate (KLIOR) + 0.5% premium and is made on an unsecured basis with no fixed term of repayment.

For Star City, the loan equivalent to S\$5.07 million as at 31 December 2019 shall be repaid out of the income of Star City derived from the project. As the project has been stopped, the loan will be repaid from the sale of Star City's property assets, principally the land. Star City is currently continuing to proactively sell its property assets. An amount equivalent to S\$0.48 million was repaid in July 2018.

The loan is made on a non-interest bearing and unsecured basis, and has no fixed term of repayment.

By Order of the Board

David Teo Kee Bock
Chairman
25 June 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("**Exchange**") Listing Manual Section B: Rules of Catalist for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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